



**NORTH DAVIS FIRE DISTRICT  
BOARD OF TRUSTEES**

Station 41, 381 North 3150 West  
West Point City, UT 84015  
(801)525-2850 ext. 101

**NOTICE & AGENDA**

**Thursday, January 25, 2024**

**6:00 PM Work Session / 6:30 PM Regular Board Meeting**

*The Board of Trustees will accept citizen comments at the designated time via email, or in person. Citizen comments should be sent to the District Clerk ([mrogers@northdavisfireut.gov](mailto:mrogers@northdavisfireut.gov)) no later than 1:00 PM on the meeting day. The email subject line must state, "Citizen Comment – 1/25/2024 Board of Trustee Meeting," the email body must include the citizen's first and last name, address, and a brief statement. In some circumstances, the board of trustees may participate electronically.*

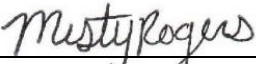
**Board of Trustee Work Session – 6:00 PM**

- Call to Order
- Badge Pinning for New NDFD Firefighters
- Staff Reports & Discussions
  - Fire 101 Presentation
- Fire Chief Reports

**Board of Trustee Meeting – 6:30 PM or Immediately Following the Work Session**

1. Call to Order
2. Invocation or Inspirational Thought *(Please contact the District Clerk to request permission to offer the invocation or inspirational thought)*
3. Pledge of Allegiance
4. Swearing-In of Newly Appointed North Davis Fire District Board Members
5. Discussion and Appointment of North Davis Fire District Board of Trustee Chair and Vice-Chair
6. Appointment of North Davis Fire District Clerk Misty Rogers and Deputy District Clerk Jamey Maddy
7. Appointment of North Davis Fire District Treasurer
8. Citizen Comment *(If you wish to comment to the Board, please use the podium and clearly state your name and address, keeping your comments to a maximum of 3 minutes. Public comment is a time for the Board to receive new information and perspectives. The Board may not respond to public comments during the comment period)*
9. Consideration of Approval of Minutes from December 21, 2023, Board Meeting
10. Consideration of Approval of the North Davis Fire District Bills for December 2023
11. Consideration of Approval of the North Davis Fire District Financial Report
12. Presentation and Acceptance of the North Davis Fire District Audit Report for Fiscal Year 2023
13. Fire Chiefs Report
14. Member City Updates
15. Motion to Adjourn

**Dated and posted this 19<sup>th</sup> day of January 2024.**

  
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Misty Rogers, District Clerk

## Tentative Upcoming Agenda Items

### **February 15, 2024**

#### **6:00 PM - Board of Trustee Work Session**

1. Badge Pinning for New NDFD Firefighters
2. Staff Reports
  - a. Discussion and Planning for NDFD

#### **6:30 PM - Board of Trustee Meeting (immediately Following the Work Session)**

1. Call to Order
2. Invocation or Inspirational Thought *(Please contact the District Clerk to request permission to offer the invocation or inspirational thought)*
3. Pledge of Allegiance
4. Citizen Comment
5. Consideration of Approval of Minutes
6. Consideration of Approval of the North Davis Fire District Bills
7. Consideration of Approval of the North Davis Fire District Financial Report
8. Fire Chiefs Report
9. Member City Updates
10. Motion to Adjourn

### **February 29, 2024 – North Davis Fire District Annual Awards Banquet (6:00 PM)**

### **March 21, 2024**

#### **6:00 PM - Board of Trustee Work Session**

1. Badge Pinning for New NDFD Firefighters
2. Discussion and Planning for NDFD

#### **6:30 PM - Board of Trustee Meeting (immediately Following the Work Session)**

1. Call to Order
2. Invocation or Inspirational Thought *(Please contact the District Clerk to request permission to offer the invocation or inspirational thought)*
3. Pledge of Allegiance
4. Citizen Comment
5. Consideration of Approval of Minutes
6. Consideration of Approval of the North Davis Fire District Bills
7. Consideration of Approval of the North Davis Fire District Financial Report
8. Fire Chiefs Report
9. Member City Updates
10. Motion to Adjourn

# North Davis Fire District

## Custom Transaction Detail Report

### December 2023

Date	Name	Memo	Account	Type	Amount
12/01/2023		Noridian	1-30100 · Ambulance	Deposit	1,093.80
12/05/2023		UT Medicaid	1-30100 · Ambulance	Deposit	164.36
12/05/2023		Lockbox	1-30100 · Ambulance	Deposit	1,907.29
12/05/2023		Lockbox	1-30100 · Ambulance	Deposit	4,273.42
12/06/2023		First Professional	1-30100 · Ambulance	Deposit	1,894.16
12/07/2023		Noridian	1-30100 · Ambulance	Deposit	1,025.89
12/11/2023	Bonneville Collections	Ambulance Revenue 22-3736	1-30100 · Ambulance	Sales Receipt	100.00
12/11/2023	Bonneville Collections	Ambulance Revenue 23-0222	1-30100 · Ambulance	Sales Receipt	75.00
12/12/2023		UT Medicaid	1-30100 · Ambulance	Deposit	8,500.83
12/12/2023		Lockbox	1-30100 · Ambulance	Deposit	586.72
12/13/2023		First Professional	1-30100 · Ambulance	Deposit	13,247.76
12/14/2023		Lockbox	1-30100 · Ambulance	Deposit	464.14
12/18/2023		Noridian	1-30100 · Ambulance	Deposit	3,562.59
12/19/2023		UT Medicaid	1-30100 · Ambulance	Deposit	4,430.12
12/20/2023		First Professional	1-30100 · Ambulance	Deposit	7,822.36
12/20/2023		Lockbox	1-30100 · Ambulance	Deposit	4,938.69
12/26/2023		Noridian	1-30100 · Ambulance	Deposit	1,923.11
12/26/2023		Lockbox	1-30100 · Ambulance	Deposit	5,483.47
12/27/2023		UT Medicaid	1-30100 · Ambulance	Deposit	14,818.49
12/27/2023		Lockbox	1-30100 · Ambulance	Deposit	172.02
12/28/2023		First Professional	1-30100 · Ambulance	Deposit	10,842.16
12/28/2023		Lockbox	1-30100 · Ambulance	Deposit	924.17
12/11/2023	Fire Recovery USA	Reference # 1495410	1-30150 · Fire / Incident Recovery	Sales Receipt	657.00
12/11/2023	Fire Recovery USA	Reference # 1499396	1-30150 · Fire / Incident Recovery	Sales Receipt	390.72
12/11/2023	Fire Recovery USA	Reference # 1523910	1-30150 · Fire / Incident Recovery	Sales Receipt	657.00
12/07/2023	Davis County Auditor	Personal Property 2022 Fee In Lieu (MV)	1-32100 · Fee in Lieu	Sales Receipt	-23.02
12/07/2023	Davis County Auditor	Personal Property 2023 Fee In Lieu (MV)	1-32100 · Fee in Lieu	Sales Receipt	17,412.25
12/07/2023	Davis County Auditor	Personal Property 2020 Interest	1-32100 · Fee in Lieu	Sales Receipt	0.06
12/07/2023	Davis County Auditor	Personal Property 2021 Interest	1-32100 · Fee in Lieu	Sales Receipt	2.58
12/07/2023	Davis County Auditor	Personal Property 2022 Interest	1-32100 · Fee in Lieu	Sales Receipt	7.12
12/07/2023	Davis County Auditor	Personal Property 2023 Interest	1-32100 · Fee in Lieu	Sales Receipt	13.95
12/07/2023	Davis County Auditor	Personal Property 2019 Penalty	1-32100 · Fee in Lieu	Sales Receipt	-0.65
12/07/2023	Davis County Auditor	Personal Property 2022 Penalty	1-32100 · Fee in Lieu	Sales Receipt	2.18
12/07/2023	Davis County Auditor	Personal Property 2023 Penalty	1-32100 · Fee in Lieu	Sales Receipt	20.72
12/07/2023	Davis County Auditor	Personal Property 2020 Ptax	1-32100 · Fee in Lieu	Sales Receipt	1.94
12/07/2023	Davis County Auditor	Personal Property 2021 Ptax	1-32100 · Fee in Lieu	Sales Receipt	226.22

## North Davis Fire District Custom Transaction Detail Report December 2023

12/07/2023	Davis County Auditor	Personal Property 2022 Ptax	1-32100 · Fee in Lieu	Sales Receipt	266.92
12/07/2023	Davis County Auditor	Personal Property 2023 Ptax	1-32100 · Fee in Lieu	Sales Receipt	493.51
12/07/2023	Davis County Auditor	Real Property 2023 Escape Tax	1-32200 · Property Taxes	Sales Receipt	475.26
12/07/2023	Davis County Auditor	Real Property 2019 Interest	1-32200 · Property Taxes	Sales Receipt	43.86
12/07/2023	Davis County Auditor	Real Property 2021 Interest	1-32200 · Property Taxes	Sales Receipt	48.62
12/07/2023	Davis County Auditor	Real Property 2022 Interest	1-32200 · Property Taxes	Sales Receipt	142.49
12/07/2023	Davis County Auditor	Real Property 2019 Penalty	1-32200 · Property Taxes	Sales Receipt	3.63
12/07/2023	Davis County Auditor	Real Property 2021 Penalty	1-32200 · Property Taxes	Sales Receipt	5.37
12/07/2023	Davis County Auditor	Real Property 2022 Penalty	1-32200 · Property Taxes	Sales Receipt	72.85
12/07/2023	Davis County Auditor	Real Property 2019 Tax	1-32200 · Property Taxes	Sales Receipt	363.42
12/07/2023	Davis County Auditor	Real Property 2021 Tax	1-32200 · Property Taxes	Sales Receipt	969.96
12/07/2023	Davis County Auditor	Real Property 2022 Tax	1-32200 · Property Taxes	Sales Receipt	3,345.08
12/07/2023	Davis County Auditor	Real Property 2023 Tax	1-32200 · Property Taxes	Sales Receipt	3,538,626.54
12/07/2023	Ovation Homes	103 Harvest Fields 4452 W 1050 S, West Point	1-34100 · Impact Fees	Sales Receipt	181.13
12/07/2023	Ovation Homes	104 Harvest Fields 4436 W 1050 S, West Point	1-34100 · Impact Fees	Sales Receipt	181.13
12/01/2023	vince@wallcompanies.net	Impact Fees	1-34100 · Impact Fees	Sales Receipt	1,086.78
12/05/2023	curlyscissorhands@gmail.com	Business Inspection - Curly Scissorhands Hair S	1-35100 · Inspection Fees	Invoice	96.80
12/11/2023	Jungleice22@gmail.com	Business Inspection - Le Paw	1-35100 · Inspection Fees	Invoice	96.80
12/11/2023	haa2172@yahoo.com	Business Inspection 101 Shops LLC 1625 Sou	1-35100 · Inspection Fees	Invoice	96.80
12/13/2023	davidjuarez_571@hotmail.com	Business Inspection Clearfield grounds for coffe	1-35100 · Inspection Fees	Invoice	99.20
12/13/2023	b.holm@fortefrozen.com	Business Inspection F3 ColdCo Owner, site for	1-35100 · Inspection Fees	Invoice	96.80
12/14/2023	oneoakmotorsports@gmail.com	Business Inspection ONEOAK DETAILING & M	1-35100 · Inspection Fees	Invoice	96.80
12/14/2023	tozykid1@gmail.com	Business Inspection Artist Made Tattoo and Pie	1-35100 · Inspection Fees	Invoice	96.80
12/18/2023	ryan@ftlbuilders.com	Business Inspection Scooters 688 E 700 S, C	1-35100 · Inspection Fees	Invoice	96.80
12/27/2023	mario@dgcscorp.com	Final Inspection Clearfield Junction Apartments	1-35100 · Inspection Fees	Invoice	96.80
12/27/2023	mario@dgcscorp.com	Final Inspection Clearfield Junction Apartment	1-35100 · Inspection Fees	Sales Receipt	100.00
12/31/2023		Interest	1-36100 · Interest Income-General Fund	Deposit	21,122.69
12/04/2023	LifeLaw	Fire or Ambulance Report	1-37101 · Fire Investigation Report	Sales Receipt	35.00
12/06/2023	Kipp and Christian, P.C.	Fire or Ambulance Report # 22-3114	1-37101 · Fire Investigation Report	Sales Receipt	35.00
12/07/2023	carina@fellerwendt.com	Stripe Sales Total	1-37101 · Fire Investigation Report	Invoice	32.34
12/21/2023	amberk@metroreporting.com	Incident Report	1-37101 · Fire Investigation Report	Invoice	31.34
12/21/2023	gracie.rasmussen@convergint.com	Fire Alam System Permit 550 N 2300 W, West	1-38100 · Permit Fees	Sales Receipt	200.00
12/27/2023	jarrod.pickett@pyebarkerfs.com	UL 300 Hood Testing Permit Tacos Mi Mexico	1-38100 · Permit Fees	Sales Receipt	200.00
12/05/2023	mike@theluckyslice.com	Kitchen Hood Testing - Lucky Slice Pizza	1-38110 · Specialized Permit	Invoice	193.90
12/11/2023	TNT Fireworks	Specialized Permit - Indoor Sales Fireworks (Sm	1-38110 · Specialized Permit	Sales Receipt	350.00
12/22/2023	ANDRADEN@TNTFIREWORKS.COM	Fireworks Stand TNT Fireworks	1-38110 · Specialized Permit	Invoice	339.55
12/11/2023	becca.rees@maverik.com	Plan Review - Maverick Store 369	1-38200 · Plan Review Fees	Invoice	121.00

## North Davis Fire District Custom Transaction Detail Report December 2023

12/12/2023	dane.larsen@tannerclinic.com	Plan Review Tanner Clinic-Clearfield 1204 E 14	1-38200 · Plan Review Fees	Invoice	315.27
12/12/2023	logan@wrightdevelopment.com	Oil Changers 350 N 2000 W, West Point, UT	1-38200 · Plan Review Fees	Invoice	121.07
12/05/2023	edejesus@mountainalarm.com	Plan Review for Fire Alarm System Install Revei	1-38200 · Plan Review Fees	Sales Receipt	250.00
12/20/2023	edejesus@mountainalarm.com	Plan Review for Northrop Grumman G-14 Build	1-38200 · Plan Review Fees	Sales Receipt	242.45
12/27/2023	donny@aaafireutah.com	Fire Protection System Plan Review University	1-38200 · Plan Review Fees	Sales Receipt	250.00
					3,678,738.49
Date	Name	Memo	Account	Type	Amount
12/31/2023	Ace Disposal	Waste Service - Station 41 January 2024)	1-43200 · Utilities (Gas,Power,Phones)	Bill	-130.49
12/28/2023	AFLAC	December 2023	1-41410 · AFLAC Cancer Policy	Bill	-869.56
12/13/2023	Airgas Intermountain Inc	Oxygen	1-41800 · Medical Supplies Expenses	Bill	-60.00
12/26/2023	Airgas Intermountain Inc	Oxygen	1-41800 · Medical Supplies Expenses	Bill	-69.52
12/31/2023	Airgas Intermountain Inc	Oxygen	1-41800 · Medical Supplies Expenses	Bill	-240.00
12/03/2023	Amazon	Mount for GPS	1-43300 · Vehicle Maintenance	Credit Card Charge	-84.99
12/13/2023	Amazon	Dumbells	1-41200 · Equipment Maintenance & Supply	Credit Card Charge	-36.96
12/13/2023	Amazon	Employee Gift Cardds (52 employees x \$75)	1-42700 · Special Department Allowance	Credit Card Charge	-3,900.00
12/13/2023	Amazon	Mount for GPS	1-43300 · Vehicle Maintenance	Credit Card Credit	84.99
12/28/2023	Amazon	Washer Pulley - Station 42	1-41200 · Equipment Maintenance & Supply	Credit Card Charge	-15.77
12/28/2023	Amazon	Batteries - Batt Chief O2 Detector	1-41200 · Equipment Maintenance & Supply	Credit Card Charge	-15.34
12/28/2023	Amazon	Washer Actuator - Station 42	1-41200 · Equipment Maintenance & Supply	Credit Card Charge	-26.99
12/28/2023	Amazon	Cardstock for Fire Marshal	1-42200 · Office supply & expenses	Credit Card Charge	-15.99
12/21/2023	amberk@metroreporting.com	Stripe Sales Dec 21, 2023 for amberk@metrore	Stripe Fees	Invoice	3.66
12/22/2023	ANDRADEN@TNTFIREWORKS.COM	Stripe Sales Dec 22, 2023 for ANDRADEN@TN	Stripe Fees	Invoice	10.45
12/01/2023	Andrew H. Blackburn	Attorney Services - December 2023	1-42420 · Attorney	Bill	-1,580.00
12/06/2023	Annette M Judd	Payroll 12/6/2023 (Board Payroll)	1-40110 · Board of Directors Payroll	Check	-1,000.00
12/26/2023	Apparatus Equipment & Service, Inc	Rescue Tech Gear (3 sets)	3-44205 · Turnout Gear	Bill	-4,347.81
12/13/2023	Ashley Shelton	Refund for Use of Canva for Social Media Use -	1-42200 · Office supply & expenses	Bill	-29.99
12/20/2023	AT&T Mobility	11/21/2023-12/20/2023	1-43200 · Utilities (Gas,Power,Phones)	Bill	-1,893.63
12/13/2023	b.holm@fortefrozen.com	Stripe Sales Dec 13, 2023 for b.holm@fortefroze	Stripe Fees	Invoice	3.20
12/11/2023	Backus Lock-N-Key	Keys	1-41200 · Equipment Maintenance & Supply	Credit Card Charge	-9.00
12/11/2023	becca.rees@maverik.com	Stripe Sales DEC 11, 2023 for becca.rees@ma	Stripe Fees	Invoice	3.93
12/04/2023	Blalock and Partners	Services - November 2023	4-46330 · Professional Fees	Bill	-8,415.05
12/31/2023	Blueline Services	Drug Screen	1-42440 · Blueline Drug Testin	Bill	-50.00
12/11/2023	Bonneville Collections		1-40500 · Collection Contract	Sales Receipt	-18.00
12/11/2023	Bonneville Collections		1-40500 · Collection Contract	Sales Receipt	-13.50
12/04/2023	Boundtree Medical Supplies	Medication	1-41800 · Medical Supplies Expenses	Bill	-337.98
12/05/2023	Boundtree Medical Supplies	Vacuum Splint	1-41800 · Medical Supplies Expenses	Bill	-100.89
12/12/2023	Boundtree Medical Supplies	Medication	1-41800 · Medical Supplies Expenses	Bill	-392.77

# North Davis Fire District

## Custom Transaction Detail Report

### December 2023

12/21/2023	Boundtree Medical Supplies	IV Kits, Extension Set	1-41800 · Medical Supplies Expenses	Bill	-326.50
12/06/2023	Brian Vincent	Payroll 12/6/2023 (Board Payroll)	1-40110 · Board of Directors Payroll	Check	-1,000.00
12/23/2023	Bureau of Emergency Medical Services	Recert of Stephens	1-41940 · Recert of AMETs	Credit Card Charge	-105.00
12/07/2023	carina@fellerwendt.com	Stripe Sales DEC 07, 2023 for carina@fellowm	Stripe Fees	Invoice	2.66
12/06/2023	Charlie's Service Center	Oil Change 2017 Ford Ambulance	1-43300 · Vehicle Maintenance	Bill	-120.82
12/31/2023	Child Richards (CPA)	Audit Prep for FY2023	1-42400 · Professional Services	Bill	-2,000.00
12/31/2023	Child Richards (CPA)	Treasurer Duties - December 2023	1-42410 · Accountant Fees	Bill	-2,000.00
12/15/2023	Christmas Decor	Christmas Lights - Station 41	1-41200 · Equipment Maintenance & Supply	Bill	-560.00
12/19/2023	Clinton City Ambulance	Incident # 23ND03620	1-42300 · Paramedics	Bill	-262.30
12/19/2023	Clinton City Ambulance	Incident # 23ND03727	1-42300 · Paramedics	Bill	-262.30
12/20/2023	Comcast	Station 42 Line 12/28/2023-1/27/2024	1-43200 · Utilities (Gas,Power,Phones)	Bill	-147.12
12/19/2023	CommerceSync	12/19/23-1/19/24 Subscription - online pay	1-42800 · Subscriptions, Memberships	Credit Card Charge	-35.95
12/21/2023	Crown Trophy	Stamp	1-42700 · Special Department Allowance	Credit Card Charge	-27.50
12/05/2023	curlyscissorhands@gmail.com	Stripe Sales Dec 05, 2023 for curlyscissorhands	Stripe Fees	Invoice	3.20
12/06/2023	D Howar Madsen	Payroll 12/6/2023 (Board Payroll)	1-40110 · Board of Directors Payroll	Check	-1,000.00
12/12/2023	dane.larsen@tannerclinic.com	Stripe Sales Dec 12, 2023 for dane.larsen@tanr	Stripe Fees	Invoice	9.73
12/13/2023	davidjuarez_571@hotmail.com	Stripe Sales Dec 13, 2023 for davidjuarez_571@	Stripe Fees	Invoice	0.80
12/01/2023	Dept of Government Operations	Set Refund - November 2023	1-43310 · Fuel	Bill	90.85
12/01/2023	Dept of Government Operations	Admin Chev	1-43310 · Fuel	Bill	-139.06
12/01/2023	Dept of Government Operations	BR42	1-43310 · Fuel	Bill	-27.75
12/01/2023	Dept of Government Operations	A41	1-43310 · Fuel	Bill	-212.57
12/01/2023	Dept of Government Operations	Med42	1-43310 · Fuel	Bill	-89.28
12/01/2023	Dept of Government Operations	401	1-43310 · Fuel	Bill	-156.81
12/01/2023	Dept of Government Operations	RE41	1-43310 · Fuel	Bill	-616.44
12/01/2023	Dept of Government Operations	A42	1-43310 · Fuel	Bill	-424.53
12/01/2023	Dept of Government Operations	A422	1-43310 · Fuel	Bill	-524.38
12/01/2023	Dept of Government Operations	402	1-43310 · Fuel	Bill	-545.94
12/01/2023	Dept of Government Operations	Batt41	1-43310 · Fuel	Bill	-60.77
12/01/2023	Dept of Government Operations	RE41	1-43310 · Fuel	Bill	-10.17
12/01/2023	Dept of Government Operations	A42	1-43310 · Fuel	Bill	-147.89
12/01/2023	Dept of Government Operations	A422	1-43310 · Fuel	Bill	-19.84
12/01/2023	Dept of Government Operations	2022 Enforcer	1-43310 · Fuel	Bill	-1,066.71
12/01/2023	Dept of Government Operations	Medic 42	1-43310 · Fuel	Bill	-456.20
12/13/2023	Dollar Tree	Crew Game for December	1-42700 · Special Department Allowance	Credit Card Charge	-56.25
12/11/2023	Dominion Energy	11/9/2023-12/11/2023 Station 41	1-43200 · Utilities (Gas,Power,Phones)	Bill	-1,349.99
12/12/2023	Dominion Energy	11/10/2023-12/12/2023 Temp Station Freeport S	1-43200 · Utilities (Gas,Power,Phones)	Bill	-212.87
12/18/2023	Drain Tech	Drain Clearing - Temp Station	1-41200 · Equipment Maintenance & Supply	Bill	-175.00

## North Davis Fire District Custom Transaction Detail Report December 2023

12/05/2023	edejesus@mountainalarm.com		Stripe Fees	Sales Receipt	-7.55
12/20/2023	edejesus@mountainalarm.com		Stripe Fees	Sales Receipt	7.55
12/01/2023	ETS	Maintenance & Support of Core Network - Decem	1-40700 · Computer Maintenance & Supply	Bill	-1,759.60
12/01/2023	ETS	November 2023 Closed Tickets	1-40700 · Computer Maintenance & Supply	Bill	-332.50
12/01/2023	ETS	Microsoft 365 Basic 1 License	1-40700 · Computer Maintenance & Supply	Bill	-7.20
12/01/2023	ETS	Azure Information Protection Premium P1	1-40700 · Computer Maintenance & Supply	Bill	-2.00
12/01/2023	ETS	Microsoft Entra ID P2 - License	1-40700 · Computer Maintenance & Supply	Bill	-9.00
12/01/2023	ETS	Microsoft 365 Business Standard - 75 License	1-40700 · Computer Maintenance & Supply	Bill	-937.50
12/01/2023	ETS	Door Maintenance (9)	1-40750 · IT Maintenance	Bill	-135.00
12/01/2023	ETS	Camera Maintenance (7)	1-40750 · IT Maintenance	Bill	-175.00
12/05/2023	ETS	Cloud Managed SD Wan Service 1 or 2 sites De	1-40700 · Computer Maintenance & Supply	Bill	-100.00
12/05/2023	ETS	Internet Services- December 2023	1-43200 · Utilities (Gas,Power,Phones)	Bill	-450.00
12/14/2023	ETS	Phone Service - November 2023	1-43200 · Utilities (Gas,Power,Phones)	Bill	-345.05
12/22/2023	Fire Marshalls Association of Utah	Memberships for King & Rawlings	1-40405 · IAAI Chapter Membership	Credit Card Charge	-400.00
12/27/2023	Fire Marshalls Association of Utah	Training - King	1-43000 · Travel and Training	Credit Card Charge	-100.00
12/11/2023	Fire Recovery USA	Service Fee	Fire Recovery	Sales Receipt	-340.94
12/05/2023	First Responders First	24/7 Support	1-41000 · EA Assistance Program	Bill	-300.00
12/05/2023	First Responders First	Individual Therapy (6) Spouse Therapy (2) 10/4,	1-41375 · Grant Expense	Bill	-1,200.00
12/01/2023	Freeport Center Associates LLP	Temp Station Rental - December 2023	4-46350 · Temporary Relocation	Bill	-850.00
12/06/2023	Gary Petersen	Payroll 12/6/2023 (Board Payroll)	1-40110 · Board of Directors Payroll	Check	-1,000.00
12/06/2023	Google Keeper	Password Protector - Rogers	1-42800 · Subscriptions, Memberships	Credit Card Charge	-32.13
12/11/2023	haa2172@yahoo.com	Stripe Sales Dec 11, 2023 for haa2172@yahoo.	Stripe Fees	Invoice	3.20
12/21/2023	Henry Schein	Electrodes, Cuff, Sensor, Collar, Albut	1-41800 · Medical Supplies Expenses	Bill	-1,426.50
12/18/2023	IMS ALLIANCE	Par Tags and Passport Collector	42020 · Safety / PPE	Bill	-266.20
12/01/2023	Intermountain Healthcare	Employee Testing	1-41930 · Firefighter Testing	Bill	-121.00
12/16/2023	Intermountain Testing Service Inc	Services 12/1/23, 12/4/23, 12/7/23, 12/8/23, 12/	4-46310 · Construction Contract	Bill	-902.50
12/06/2023	IRS Deposit	Payroll 12/6/2023 (Board Payroll)	1-41300 · FICA	Check	-726.74
12/07/2023	IRS Deposit	Payroll 12/7/2023 - Sick & Vacation Sell Back	1-41300 · FICA	Check	-1,095.67
12/08/2023	IRS Deposit	Payroll date 12/8/2023	1-41300 · FICA	Check	-8,713.47
12/22/2023	IRS Deposit	Payroll Date 12/22/2023	1-41300 · FICA	Check	-8,682.98
12/01/2023	Jason L. Taylor	Physician Advisor - December 2023	1-42470 · Medical Advisor	Bill	-900.00
12/12/2023	Jaxton Taylor	Winter Fire School - Reimbursement	1-43000 · Travel and Training	Bill	-60.00
12/11/2023	Jungleice22@gmail.com	Stripe Sales Dec 11, 2023 for Jungleice22@gm	Stripe Fees	Invoice	3.20
12/26/2023	Keeper Security, Inc.	Keeper Security - Disputed Charge with Zions	1-42800 · Subscriptions, Memberships	Credit Card Charge	-37.53
12/28/2023	Layton City Corporation	Incident # 23ND004091	1-42300 · Paramedics	Bill	-262.30
12/30/2023	Layton City Corporation	Incident 23ND04118	1-42300 · Paramedics	Bill	-262.30
12/04/2023	Life-Assist Inc	Medication	1-41800 · Medical Supplies Expenses	Bill	-114.00

## North Davis Fire District Custom Transaction Detail Report December 2023

12/04/2023	Life-Assist Inc	Medication	1-41800 · Medical Supplies Expenses	Bill	-103.95
12/21/2023	Life-Assist Inc	Medication, CPAP Masks	1-41800 · Medical Supplies Expenses	Bill	-1,646.70
12/27/2023	Life-Assist Inc	Medication	1-41800 · Medical Supplies Expenses	Bill	-49.50
12/12/2023	logan@wrightdevelopment.com	Stripe Sales Dec 12, 2023 for logan@wrightdev	Stripe Fees	Invoice	3.93
12/16/2023	Lowes	Bolts - Engine 41	1-43300 · Vehicle Maintenance	Bill	-5.68
12/19/2023	Lowes	Dremel for Extrication	1-41200 · Equipment Maintenance & Supply	Bill	-227.94
12/19/2023	Lowes	Storage Tote	1-41200 · Equipment Maintenance & Supply	Bill	-18.98
12/19/2023	Lowes	Heater for Special Ops Truck	1-43300 · Vehicle Maintenance	Bill	-151.05
12/27/2023	Lowes	Smoke Detector for Station 41	1-41200 · Equipment Maintenance & Supply	Bill	-18.98
12/27/2023	Lowes	Washer for Station 41	1-41200 · Equipment Maintenance & Supply	Bill	-465.00
12/29/2023	Lowes	Part for Washer	1-41200 · Equipment Maintenance & Supply	Bill	-20.41
12/30/2023	Lowes	Return of Washer	1-41200 · Equipment Maintenance & Supply	Credit	308.03
12/27/2023	mario@dgcscorp.com	Stripe Sales Dec 27, 2023 for mario@dgcscorp.	Stripe Fees	Invoice	3.20
12/06/2023	Mark Shepherd	Payroll 12/6/2023 (Board Payroll)	1-40110 · Board of Directors Payroll	Check	-1,000.00
12/06/2023	Microsoft Office	Microsoft Subscription - DISPUTED CHARGE W	1-40700 · Computer Maintenance & Supply	Credit Card Charge	-106.08
12/05/2023	Miguels Transmissions	Transmission - 2016 Chev Silverado	1-43300 · Vehicle Maintenance	Bill	-5,723.08
12/05/2023	mike@theluckyslice.com	Stripe Sales Dec 05, 2023 for mike@theluckysli	Stripe Fees	Invoice	6.10
12/26/2023	MOPA	Invoice 1 of 2 for Construction of Station 42	4-46300 · Construction of Station 42	Bill	-60,111.52
12/27/2023	MOPA	Invoice 2 of 2 Construction of Station 42	4-46300 · Construction of Station 42	Bill	-43,370.40
12/06/2023	Nancy Smalling	Payroll 12/6/2023 (Board Payroll)	1-40110 · Board of Directors Payroll	Check	-1,000.00
12/01/2023	Napa Auto	Battery A422	1-43300 · Vehicle Maintenance	Bill	-100.38
12/01/2023	Nathan Baxter *	Winter Fire School Registration	1-43000 · Travel and Training	Bill	-60.00
12/06/2023	National Battery Sales	Charger for Units at Freeport	1-41200 · Equipment Maintenance & Supply	Credit Card Charge	-114.99
12/27/2023	National Registry EMT	Recert of Ryerson	1-41940 · Recert of AMETs	Credit Card Charge	-32.00
12/06/2023	Nike Peterson	Payroll 12/6/2023 (Board Payroll)	1-40110 · Board of Directors Payroll	Check	-1,250.00
12/24/2023	Olive Garden	Christmas Eve Dinner - (c-shift)	1-42700 · Special Department Allowance	Credit Card Charge	-209.58
12/21/2023	Olympus Insurance Agency	Installment # 3	1-41700 · Liability Insurance (Risk Manag	Bill	-15,115.00
12/14/2023	oneoakmotorsports@gmail.com	Stripe Sales Dec 14, 2023 for oneoakmotorspor	Stripe Fees	Invoice	3.20
12/07/2023	Payroll	Payroll 12/7/2023 - Sick & Vacation Sell Back	1-41116 · Sick Leave	Check	-3,823.69
12/07/2023	Payroll	Payroll 12/7/2023 - Sick & Vacation Sell Back	1-41118 · Benefit Contingency Payour	Check	-10,499.06
12/08/2023	Payroll	Payroll date 12/8/2023	1-41110 · Full Time Employee Wages	Check	-69,983.38
12/08/2023	Payroll	Payroll date 12/8/2023	1-41110 · Full Time Employee Wages	Check	-872.25
12/08/2023	Payroll	Payroll date 12/8/2023	1-41111 · Auto Overtime	Check	-16,879.05
12/08/2023	Payroll	Payroll date 12/8/2023	1-41115 · Salary	Check	-13,020.00
12/08/2023	Payroll	Payroll date 12/8/2023	1-41116 · Sick Leave	Check	-1,147.73
12/08/2023	Payroll	Payroll date 12/8/2023	1-41117 · Vacation Leave	Check	-10,675.92
12/08/2023	Payroll	Payroll date 12/8/2023	1-41120 · Part-Time Employee Wages	Check	-7,444.00



# North Davis Fire District

## Custom Transaction Detail Report

### December 2023

12/08/2023	Payroll	Payroll date 12/8/2023	1-43200 · Utilities (Gas,Power,Phones)	Check	12.75
12/22/2023	Payroll	Payroll Date 12/22/2023	1-41110 · Full Time Employee Wages	Check	-75,150.88
12/22/2023	Payroll	Payroll Date 12/22/2023	1-41110 · Full Time Employee Wages	Check	-1,058.65
12/22/2023	Payroll	Payroll Date 12/22/2023	1-41111 · Auto Overtime	Check	-8,694.26
12/22/2023	Payroll	Payroll Date 12/22/2023	1-41115 · Salary	Check	-13,020.00
12/22/2023	Payroll	Payroll Date 12/22/2023	1-41115 · Salary	Check	-1,796.96
12/22/2023	Payroll	Payroll Date 12/22/2023	1-41117 · Vacation Leave	Check	-4,726.52
12/22/2023	Payroll	Payroll Date 12/22/2023	1-41120 · Part-Time Employee Wages	Check	-11,265.06
12/22/2023	Payroll	Payroll Date 12/22/2023 - Gift Cards for Employ	1-42700 · Special Department Allowance	Check	-3,912.43
12/22/2023	Payroll	Payroll Date 12/22/2023 - Gift Cards for Employ	1-42700 · Special Department Allowance	Check	3,900.00
12/22/2023	Payroll	Payroll Date 12/22/2023	1-43200 · Utilities (Gas,Power,Phones)	Check	12.75
12/22/2023	PEHP Flex	Payroll Date 12/22/2023	1-41400 · Insurance (Health)	Check	-20.00
12/20/2023	PEHP Group Insurance	December 2023	1-41400 · Insurance (Health)	Bill	-54,657.01
12/20/2023	PEHP Group Insurance	December 2023	1-41430 · Life Insurance	Bill	-277.53
12/18/2023	PEHP Long Term Disability	11/19/2023-12/30/2023 2 Employees	1-41420 · Disability Insurance	Bill	-82.26
12/21/2023	Pitney Bowes	postage	1-42200 · Office supply & expenses	Bill	-150.00
12/28/2023	Pitney Bowes	Postage Machine 10/1/2023-12/31/2023	1-42200 · Office supply & expenses	Credit Card Charge	-164.91
12/15/2023	Proponent IT	Station 42 IT Install	4-46300 · Construction of Station 42	Bill	-25,649.45
12/04/2023	Rasmussen & Associates, PC	November 2023	6560 · Payroll Expenses	Bill	-1,000.00
12/12/2023	Rocky Mountain Power	Temp Station Power	1-43200 · Utilities (Gas,Power,Phones)	Bill	-580.61
12/15/2023	Rocky Mountain Power	Station 41 11/13/2023-12/14/2023	1-43200 · Utilities (Gas,Power,Phones)	Bill	-786.70
12/18/2023	ryan@ftlbuilders.com	Stripe Sales Dec 18, 2023 for ryan@ftlbuilders.c	Stripe Fees	Invoice	3.20
12/06/2023	Scott Wiggill	Payroll 12/6/2023 (Board Payroll)	1-40110 · Board of Directors Payroll	Check	-1,250.00
12/19/2023	SMITHS	Station Scrubbing Brushes	1-41200 · Equipment Maintenance & Supply	Credit Card Charge	-33.98
12/24/2023	SMITHS	Supplies for Christmas Day Dinner (A-shift)	1-42700 · Special Department Allowance	Credit Card Charge	-174.90
12/24/2023	SMITHS	Supplies for Christmas Day Dinner (A-shift)	1-42700 · Special Department Allowance	Credit Card Charge	-40.82
12/28/2023	SMITHS	Water Softner Salt - Station 41	1-41200 · Equipment Maintenance & Supply	Credit Card Charge	-44.77
12/16/2023	Smith's #272	Station 41 - Griddle	1-41200 · Equipment Maintenance & Supply	Credit Card Charge	-42.69
12/18/2023	SRFAX	Online Fax	1-42800 · Subscriptions, Memberships	Credit Card Charge	-111.60
12/28/2023	State of Utah	Overpayment Refund	1-43310 · Fuel	Sales Receipt	4,726.30
12/14/2023	Symbol Arts	Nameplates for New Hires, FF's, Promotions	1-40300 · Clothing Allowance	Bill	-230.00
12/01/2023	Syracuse City Fire	Medic Service - 23-2534	1-42300 · Paramedics	Bill	-262.30
12/19/2023	Teleflex	EZ IO Needles (4 boxes)	1-41800 · Medical Supplies Expenses	Bill	-2,660.00
12/14/2023	tozykid1@gmail.com	Stripe Sales Dec 14, 2023 for tozykid1@gmail.	Stripe Fees	Invoice	3.20
12/21/2023	Ulrich & Associates, PC	FY2023 Audit	1-42430 · Auditor	Bill	-9,000.00
12/29/2023	USPS	Tracking for Mail	1-42200 · Office supply & expenses	Credit Card Charge	-9.65
12/04/2023	Utah Fire and Rescue Academy	Fire Marshal / Winter Fire School Training (Janu	1-43000 · Travel and Training	Credit Card Charge	-60.00

## North Davis Fire District Custom Transaction Detail Report December 2023

12/08/2023	Utah Retirement Systems	Payroll date 12/8/2023	1-42500 · Retirement	Check	-18,105.58
12/22/2023	Utah Retirement Systems	Payroll Date 12/22/2023	1-42500 · Retirement	Check	-18,301.56
12/04/2023	VASA	Membership -	1-41400 · Insurance (Health)	Credit Card Charge	-816.57
12/06/2023	Vern Phipps	Payroll 12/6/2023 (Board Payroll)	1-40110 · Board of Directors Payroll	Check	-1,000.00
12/01/2023	vince@wallcompanies.net		Stripe Fees	Sales Receipt	-6.65
12/01/2023	vince@wallcompanies.net		Stripe Fees	Sales Receipt	-33.30
12/01/2023	West Point City (2)	Station 41 - November 2023	1-43200 · Utilities (Gas,Power,Phones)	Bill	-64.80
12/31/2023	West Point City (2)	Station 41 - December 2023	1-43200 · Utilities (Gas,Power,Phones)	Bill	-71.40
12/05/2023	Young Auto	Diagnosis & Repair 401	1-43300 · Vehicle Maintenance	Credit Card Charge	-175.50
12/28/2023	zoning@novagroupgbc.com	Stripe Sales Total	Stripe Sales	Invoice	35.00
12/01/2023	Zoom Video Communications	Zoom - December 2023	1-42800 · Subscriptions, Memberships	Credit Card Charge	-42.86
12/30/2023	Zoom Video Communications	Zoom January 2024	1-42800 · Subscriptions, Memberships	Credit Card Charge	-42.86
12/01/2023		Deposit	Stripe Fees	Deposit	-6.92
12/05/2023		Deposit	Stripe Fees	Deposit	-2.66
12/07/2023		Stripe Merchant Fees	Stripe Fees	Deposit	-9.30
12/07/2023		Invoicing (2023-12-04): Invoicing Starter	Stripe Uncat. Expenses	Deposit	-1.00
12/13/2023		Stripe Merchant Fees	Stripe Fees	Deposit	-10.33
12/14/2023		Stripe Merchant Fees	Stripe Fees	Deposit	-13.66
12/14/2023		Invoicing (2023-12-11): Invoicing Starter	Stripe Uncat. Expenses	Deposit	-1.30
12/18/2023		Deposit	Stripe Fees	Deposit	-8.60
12/19/2023		Stripe Merchant Fees	Stripe Fees	Deposit	-0.80
12/20/2023		Deposit	Stripe Fees	Deposit	-12.55
12/20/2023		Stripe Merchant Fees	Stripe Fees	Deposit	-3.20
12/21/2023		Deposit	1-40500 · Collection Contract	Deposit	-3.60
12/21/2023		Deposit	Stripe Fees	Deposit	-6.10
12/23/2023		Service Charge	1-40200 · Bank Charges	Check	-577.12
12/26/2023		Stripe Merchant Fees	Stripe Fees	Deposit	-1.32
12/26/2023		Invoicing (2023-12-22): Invoicing Starter	Stripe Uncat. Expenses	Deposit	-1.40
12/26/2023		Invoicing (2023-12-21): Invoicing Starter	Stripe Uncat. Expenses	Deposit	-0.14
12/26/2023		Invoicing (2023-12-19): Invoicing Starter	Stripe Uncat. Expenses	Deposit	-0.80
12/27/2023		Stripe Merchant Fees	Stripe Fees	Deposit	-10.45
12/29/2023		Deposit	1-40500 · Collection Contract	Deposit	-17.65
					<b>6,775,362.45</b>

**North Davis Fire District**  
**Profit & Loss Budget vs. Actual**  
**July 2023 through June 2024**

	Jul '23 - Jun...	Budget	\$ Over Bud...	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Stripe Sales	35.00			
1-30100 · Ambulance	536,778.53	1,565,000.00	-1,028,221.47	34.3%
1-30150 · Fire / Incident Recovery	17,085.42	50,000.00	-32,914.58	34.2%
1-32100 · Fee in Lieu	189,613.03	245,000.00	-55,386.97	77.4%
1-32200 · Property Taxes	4,155,568.41	5,460,000.00	-1,304,431.59	76.1%
1-32300 · PT Contribution to Other Gover.	0.00	362,480.00	-362,480.00	0.0%
1-32810 · Fire Protection - Sprinkler	0.00	1,500.00	-1,500.00	0.0%
1-32820 · Fire Spinkler Alarm	0.00	1,500.00	-1,500.00	0.0%
1-33100 · Fire Protection	0.00	700.00	-700.00	0.0%
1-33110 · Clerical Fees	0.00	0.00	0.00	0.0%
1-34100 · Impact Fees	14,553.69	75,000.00	-60,446.31	19.4%
1-35100 · Inspection Fees	6,117.81	4,500.00	1,617.81	136.0%
1-36100 · Interest Income-General Fund	87,900.68	180,000.00	-92,099.32	48.8%
1-37100 · Miscellaneous Service Revenues				
1-37101 · Fire Investigation Report	336.88	1,000.00	-663.12	33.7%
1-37100 · Miscellaneous Service Revenues - Other	163.38	0.00	163.38	100.0%
<b>Total 1-37100 · Miscellaneous Service Revenues</b>	<b>500.26</b>	<b>1,000.00</b>	<b>-499.74</b>	<b>50.0%</b>
1-37105 · Standby Fee	242.45	10,000.00	-9,757.55	2.4%
1-37200 · Grants	6,216.00	6,216.00	0.00	100.0%
1-38100 · Permit Fees				
1-38110 · Specialized Permit	1,594.15	1,500.00	94.15	106.3%
1-38100 · Permit Fees - Other	428.83	0.00	428.83	100.0%
<b>Total 1-38100 · Permit Fees</b>	<b>2,022.98</b>	<b>1,500.00</b>	<b>522.98</b>	<b>134.9%</b>
1-38200 · Plan Review Fees				
1-32803 · Plan Review - Commercial	0.00	4,500.00	-4,500.00	0.0%
1-32805 · Plan Review - Subdivision/Unit	0.00	4,500.00	-4,500.00	0.0%
1-38200 · Plan Review Fees - Other	2,514.72	0.00	2,514.72	100.0%
<b>Total 1-38200 · Plan Review Fees</b>	<b>2,514.72</b>	<b>9,000.00</b>	<b>-6,485.28</b>	<b>27.9%</b>
1-3999 · Uncategorized Income	35,000.00			
<b>Total Income</b>	<b>5,054,148.98</b>	<b>7,973,396.00</b>	<b>-2,919,247.02</b>	<b>63.4%</b>
<b>Gross Profit</b>	<b>5,054,148.98</b>	<b>7,973,396.00</b>	<b>-2,919,247.02</b>	<b>63.4%</b>
<b>Expense</b>				
Administrative Fees	0.00			
Stripe Uncat. Expenses	43.51			
1-40100 · Administrative Control Board				
1-40110 · Board of Directors Payroll	19,000.00	38,000.00	-19,000.00	50.0%
<b>Total 1-40100 · Administrative Control Board</b>	<b>19,000.00</b>	<b>38,000.00</b>	<b>-19,000.00</b>	<b>50.0%</b>
1-40200 · Bank Charges	2,672.91	6,700.00	-4,027.09	39.9%
1-40300 · Clothing Allowance				
1-40310 · Class A Loan Program	0.00	21,000.00	-21,000.00	0.0%
1-40300 · Clothing Allowance - Other	39,716.88	49,286.00	-9,569.12	80.6%
<b>Total 1-40300 · Clothing Allowance</b>	<b>39,716.88</b>	<b>70,286.00</b>	<b>-30,569.12</b>	<b>56.5%</b>

**North Davis Fire District**  
**Profit & Loss Budget vs. Actual**  
**July 2023 through June 2024**

	Jul '23 - Jun...	Budget	\$ Over Bud...	% of Budget
<b>1-40400 · Code Enforcement</b>				
1-40405 · IAAI Chapter Membership	533.00	650.00	-117.00	82.0%
1-40410 · ICC Membership & Codes	350.00	405.00	-55.00	86.4%
1-40415 · National Assoc Fire Invest	0.00	325.00	-325.00	0.0%
1-40420 · NFPA Dues & Publications	592.99	1,655.00	-1,062.01	35.8%
1-40425 · Utah Fire & Life Safety Assoc	0.00	150.00	-150.00	0.0%
1-40430 · Utah Fire Life Educators Prog	0.00	1,250.00	-1,250.00	0.0%
1-40435 · Utah State Fire Marshal Assoc	0.00	50.00	-50.00	0.0%
1-40440 · Bluebeam	480.00	600.00	-120.00	80.0%
1-40445 · Fire Marshal Training	0.00	800.00	-800.00	0.0%
1-40450 · Arson Investigator Training	0.00	1,000.00	-1,000.00	0.0%
1-40455 · IAAI Training Seminar	0.00	3,250.00	-3,250.00	0.0%
1-40460 · Fire & Life Educators Program	0.00	700.00	-700.00	0.0%
1-40465 · Pub Ed Supplies & Open House	2,471.83	3,200.00	-728.17	77.2%
1-40470 · Pub Ed Training	0.00	3,000.00	-3,000.00	0.0%
1-40475 · Investgation Supplies	120.00	2,000.00	-1,880.00	6.0%
1-40480 · Code Enforcement Supplies	125.10	1,500.00	-1,374.90	8.3%
<b>Total 1-40400 · Code Enforcement</b>	4,672.92	20,535.00	-15,862.08	22.8%
<b>1-40500 · Collection Contract</b>				
Fire Recovery	3,742.69	14,004.00	-10,261.31	26.7%
Stripe Fees	194.31			
1-40510 · Health Care Finance Assessment	0.00	74,002.00	-74,002.00	0.0%
1-40500 · Collection Contract - Other	21,521.88	100,750.00	-79,228.12	21.4%
<b>Total 1-40500 · Collection Contract</b>	25,458.88	188,756.00	-163,297.12	13.5%
<b>1-40600 · Communications</b>				
RPG001	0.00	0.00	0.00	0.0%
1-40600 · Communications - Other	1,482.30	6,000.00	-4,517.70	24.7%
<b>Total 1-40600 · Communications</b>	1,482.30	6,000.00	-4,517.70	24.7%
<b>1-40700 · Computer Maintenance &amp; Supply</b>				
1-40750 · IT Maintenance	4,131.40	4,200.00	-68.60	98.4%
1-40760 · Printers	997.90	1,000.00	-2.10	99.8%
1-40700 · Computer Maintenance & Supply - Other	28,531.88	42,904.00	-14,372.12	66.5%
<b>Total 1-40700 · Computer Maintenance &amp; Supply</b>	33,661.18	48,104.00	-14,442.82	70.0%
<b>1-40800 · Contributions to Other Govt</b>	0.00	362,480.00	-362,480.00	0.0%
<b>1-40900 · Dispatch Services</b>	58,945.00	111,885.00	-52,940.00	52.7%
<b>1-41000 · EA Assistance Program</b>	1,662.50	3,360.00	-1,697.50	49.5%
<b>1-41100 · Employees Wages</b>				
1-41110 · Full Time Employee Wages				
1-41111 · Auto Overtime	239,715.65	135,246.00	104,469.65	177.2%
1-41115 · Salary	188,039.60			
1-41116 · Sick Leave	53,370.54			
1-41117 · Vacation Leave	139,559.46			
1-41118 · Benefit Contingency Payour	29,872.02	151,992.00	-122,119.98	19.7%
1-41130 · Other Wages	5,000.00			
1-41110 · Full Time Employee Wages - Other	1,279,865.39	3,075,241.00	-1,795,375.61	41.6%
<b>Total 1-41110 · Full Time Employee Wages</b>	1,935,422.66	3,362,479.00	-1,427,056.34	57.6%
1-41120 · Part-Time Employee Wages	130,627.29	263,559.00	-132,931.71	49.6%
<b>Total 1-41100 · Employees Wages</b>	2,066,049.95	3,626,038.00	-1,559,988.05	57.0%
<b>1-41200 · Equipment Maintenance &amp; Supply</b>	11,111.27	37,780.00	-26,668.73	29.4%
<b>1-41300 · FICA</b>	153,375.66	280,299.00	-126,923.34	54.7%
<b>1-41375 · Grant Expense</b>	5,057.50	8,000.00	-2,942.50	63.2%

**North Davis Fire District**  
**Profit & Loss Budget vs. Actual**  
**July 2023 through June 2024**

	Jul '23 - Jun...	Budget	\$ Over Bud...	% of Budget
<b>1-41400 · Insurance (Health)</b>				
1-41410 · AFLAC Cancer Policy	2,640.44			
1-41420 · Disability Insurance	355.61	4,840.00	-4,484.39	7.3%
1-41430 · Life Insurance	563.47			
1-41400 · Insurance (Health) - Other	313,540.29	743,117.00	-429,576.71	42.2%
<b>Total 1-41400 · Insurance (Health)</b>	317,099.81	747,957.00	-430,857.19	42.4%
<b>1-41500 · Lease Obligation-interest</b>	24,300.91	24,300.91	0.00	100.0%
<b>1-41600 · Lease Obligations-principal</b>	118,259.31	118,259.31	0.00	100.0%
<b>1-41700 · Liability Insurance (Risk Manag</b>	58,935.42	78,329.00	-19,393.58	75.2%
<b>1-41800 · Medical Supplies Expenses</b>				
1-14813 · Medical Hardware Maintenance	0.00	2,000.00	-2,000.00	0.0%
1-14815 · Jump Kit	0.00	2,250.00	-2,250.00	0.0%
1-41805 · Gurney Straps	0.00	541.50	-541.50	0.0%
1-41812 · Cot Batteries, Charger, Mattres	3,829.93	3,200.00	629.93	119.7%
1-41814 · Vent and Zoll Maintenance	0.00	8,700.00	-8,700.00	0.0%
1-41820 · Stryker Gurney Mattress	0.00	668.38	-668.38	0.0%
1-41865 · Zoll	1,860.00			
1-41875 · Bag, O2	-200.00			
1-41800 · Medical Supplies Expenses - Other	66,327.14	77,603.12	-11,275.98	85.5%
<b>Total 1-41800 · Medical Supplies Expenses</b>	71,817.07	94,963.00	-23,145.93	75.6%
<b>1-41900 · Misc Services</b>				
1-41920 · Yearly Ambulance License Fees	1,200.00	1,950.00	-750.00	61.5%
1-41925 · Yearly Paramedic License Fee	0.00	325.00	-325.00	0.0%
1-41930 · Firefighter Testing	9,100.00	18,165.00	-9,065.00	50.1%
1-41940 · Recert of AMETs	413.00	3,000.00	-2,587.00	13.8%
1-41990 · Other Misc Charges	0.00	1,600.00	-1,600.00	0.0%
<b>Total 1-41900 · Misc Services</b>	10,713.00	25,040.00	-14,327.00	42.8%
<b>1-42000 · Misc. Equipment</b>				
1-42005 · Safety Equipment	1,001.75	2,050.00	-1,048.25	48.9%
1-42010 · Turnout Gear	1,171.94	10,000.00	-8,828.06	11.7%
1-42015 · Ansi Coats	0.00	1,000.00	-1,000.00	0.0%
1-42025 · Haz-Mat Supplies	1,955.00	6,000.00	-4,045.00	32.6%
1-42030 · Active Shooter Equip PPE	0.00	7,200.00	-7,200.00	0.0%
42020 · Safety / PPE	3,662.37	6,500.00	-2,837.63	56.3%
<b>Total 1-42000 · Misc. Equipment</b>	7,791.06	32,750.00	-24,958.94	23.8%
<b>1-42200 · Office supply &amp; expenses</b>	5,679.39	13,000.00	-7,320.61	43.7%
<b>1-42300 · Paramedics</b>	2,098.40	6,000.00	-3,901.60	35.0%
<b>1-42400 · Professional Services</b>				
1-42410 · Accountant Fees	12,000.00	24,000.00	-12,000.00	50.0%
1-42420 · Attorney	12,640.00	22,000.00	-9,360.00	57.5%
1-42430 · Auditor	9,000.00	9,000.00	0.00	100.0%
1-42435 · Background Checks	294.10	560.00	-265.90	52.5%
1-42440 · Blueline Drug Testin	810.00	1,400.00	-590.00	57.9%
1-42441 · Blueline New Hire Testing	550.00	1,050.00	-500.00	52.4%
1-42450 · Bond Trustee (Zions Bond)	2,000.00	4,500.00	-2,500.00	44.4%
1-42460 · Bonding	500.00			
1-42470 · Medical Advisor	7,200.00	10,800.00	-3,600.00	66.7%
1-42480 · Payroll Administration	4,880.00	14,400.00	-9,520.00	33.9%
1-42400 · Professional Services - Other	2,000.00	2,040.00	-40.00	98.0%
<b>Total 1-42400 · Professional Services</b>	51,874.10	89,750.00	-37,875.90	57.8%
<b>1-42500 · Retirement</b>	310,856.11	547,007.00	-236,150.89	56.8%

**North Davis Fire District**  
**Profit & Loss Budget vs. Actual**  
**July 2023 through June 2024**

	Jul '23 - Jun...	Budget	\$ Over Bud...	% of Budget
<b>1-42700 · Special Department Allowance</b>				
1-42705 · Winter Social & Awards	1,321.00	11,275.00	-9,954.00	11.7%
1-42710 · Challenge Coins	1,493.64	1,500.00	-6.36	99.6%
1-42715 · Board of Trustee Expenses	0.00	1,000.00	-1,000.00	0.0%
1-42700 · Special Department Allowance - Other	8,135.00	18,235.00	-10,100.00	44.6%
<b>Total 1-42700 · Special Department Allowance</b>	10,949.64	32,010.00	-21,060.36	34.2%
<b>1-42800 · Subscriptions, Memberships</b>				
1-42805 · ImagedTrend	17,933.22	17,612.00	321.22	101.8%
1-42810 · Vector Solutions	17,992.56	18,170.60	-178.04	99.0%
1-42800 · Subscriptions, Memberships - Other	15,865.54	20,101.00	-4,235.46	78.9%
<b>Total 1-42800 · Subscriptions, Memberships</b>	51,791.32	55,883.60	-4,092.28	92.7%
<b>1-43000 · Travel and Training</b>	5,804.25	53,259.00	-47,454.75	10.9%
<b>1-43100 · Unemployment</b>	714.14			
<b>1-43200 · Utilities (Gas,Power,Phones)</b>				
1-43210 · Verizon	-12.75			
1-43200 · Utilities (Gas,Power,Phones) - Other	36,959.03	74,978.00	-38,018.97	49.3%
<b>Total 1-43200 · Utilities (Gas,Power,Phones)</b>	36,946.28	74,978.00	-38,031.72	49.3%
<b>1-43300 · Vehicle Maintenance</b>				
1-43305 · Inspections, Pump Tests	0.00	5,250.00	-5,250.00	0.0%
1-43310 · Fuel	27,003.93	69,600.00	-42,596.07	38.8%
1-43315 · Tires/Brakes	9,463.24	20,000.00	-10,536.76	47.3%
1-43300 · Vehicle Maintenance - Other	30,319.35	45,500.00	-15,180.65	66.6%
<b>Total 1-43300 · Vehicle Maintenance</b>	66,786.52	140,350.00	-73,563.48	47.6%
<b>1-43400 · Workmans Comp</b>	73,769.00	92,811.00	-19,042.00	79.5%
<b>1-45500 · Impact Fee Reserves</b>	0.00	0.00	0.00	0.0%
<b>1-48000 · Transfer to Debt Service</b>	0.00	528,394.00	-528,394.00	0.0%
<b>6560 · Payroll Expenses</b>	1,000.00			
<b>Total Expense</b>	3,650,096.19	7,563,264.82	-3,913,168.63	48.3%
<b>Net Ordinary Income</b>	1,404,052.79	410,131.18	993,921.61	342.3%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
<b>Capital Projects Inc 3</b>				
3-39100 · Capital Projects-Transfer In	0.00	362,814.00	-362,814.00	0.0%
<b>Total Capital Projects Inc 3</b>	0.00	362,814.00	-362,814.00	0.0%
<b>Debt Service Inc 2</b>				
2-39100 · Transfers In Debt Service	0.00	528,394.00	-528,394.00	0.0%
<b>Total Debt Service Inc 2</b>	0.00	528,394.00	-528,394.00	0.0%
<b>Local Building Authority Inc 4</b>				
4-36100 · Interest Income	30,590.47	116,814.00	-86,223.53	26.2%
<b>Total Local Building Authority Inc 4</b>	30,590.47	116,814.00	-86,223.53	26.2%
<b>Total Other Income</b>	30,590.47	1,008,022.00	-977,431.53	3.0%
<b>Other Expense</b>				
<b>Debt Service Exp 2</b>				
2-45100 · Interest Expense	147,723.35	298,393.76	-150,670.41	49.5%
2-45200 · Principal	0.00	230,000.00	-230,000.00	0.0%
<b>Total Debt Service Exp 2</b>	147,723.35	528,393.76	-380,670.41	28.0%

**North Davis Fire District**  
**Profit & Loss Budget vs. Actual**  
**July 2023 through June 2024**

	<u>Jul '23 - Jun...</u>	<u>Budget</u>	<u>\$ Over Bud...</u>	<u>% of Budget</u>
<b>Local Building Authority Exp 4</b>				
<b>4-46300 · Construction of Station 42</b>				
4-46310 · Construction Contract	902.50			
4-46330 · Professional Fees	50,840.30	150,000.00	-99,159.70	33.9%
4-46350 · Temporary Relocation	7,620.85	19,000.00	-11,379.15	40.1%
4-46300 · Construction of Station 42 - Other	2,528,309.77	4,675,086.00	-2,146,776.23	54.1%
<b>Total 4-46300 · Construction of Station 42</b>	<u>2,587,673.42</u>	<u>4,844,086.00</u>	<u>-2,256,412.58</u>	<u>53.4%</u>
<b>Total Local Building Authority Exp 4</b>	2,587,673.42	4,844,086.00	-2,256,412.58	53.4%
<b>3-44100 · Capital Projects Exp 3</b>				
3-44200 · Equipment	133,772.83	154,000.00	-20,227.17	86.9%
3-44205 · Turnout Gear	33,472.73	63,000.00	-29,527.27	53.1%
3-44210 · Vehicle Exhaust	45,775.00	80,000.00	-34,225.00	57.2%
3-44215 · MOPA	0.00	55,000.00	-55,000.00	0.0%
3-44220 · UCA Communications	2,693.25	16,200.00	-13,506.75	16.6%
3-44235 · Station Upgrades	30,317.00	30,000.00	317.00	101.1%
3-44300 · Vehicles	0.00	93,995.00	-93,995.00	0.0%
3-44330 · Ongoing Transfer for Fleet Main	0.00	50,000.00	-50,000.00	0.0%
<b>Total 3-44100 · Capital Projects Exp 3</b>	<u>246,030.81</u>	<u>542,195.00</u>	<u>-296,164.19</u>	<u>45.4%</u>
<b>Total Other Expense</b>	<u>2,981,427.58</u>	<u>5,914,674.76</u>	<u>-2,933,247.18</u>	<u>50.4%</u>
<b>Net Other Income</b>	<u>-2,950,837.11</u>	<u>-4,906,652.76</u>	<u>1,955,815.65</u>	<u>60.1%</u>
<b>Net Income</b>	<u><b>-1,546,784.32</b></u>	<u><b>-4,496,521.58</b></u>	<u><b>2,949,737.26</b></u>	<u><b>34.4%</b></u>

**NORTH DAVIS FIRE DISTRICT**

**FINANCIAL REPORT**

**JUNE 30, 2023**



# North Davis Fire District

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## **Independent Auditor's Report**

INDEPENDENT AUDITOR'S REPORT

The Board of Directors of  
North Davis Fire District  
West Point, Utah

**Report on the Audit of the Financial Statements**

***Opinions***

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of North Davis Fire District as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise North Davis Fire District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of North Davis Fire District, as of June 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of North Davis Fire District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about North Davis Fire District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of North Davis Fire District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about North Davis First District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information as listed on the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 7, 2023, on our consideration of North Davis Fire District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of North Davis Fire District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering North Davis Fire District's internal control over financial reporting and compliance.

*Wright & Associates, P.C.*

Ogden, Utah  
December 7, 2023

## **Management's Discussion and Analysis**

**North Davis Fire District**  
**Management's Discussion and Analysis (Unaudited)**  
Fiscal Year Ended June 30, 2023

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**INTRODUCTION**

The following is a discussion and analysis of North Davis Fire District's financial performance and activities for the year ended June 30, 2023. Please read it in conjunction with the financial statements that follow.

**HIGHLIGHTS**

**Government-wide**

- Total net position increased by \$892,172 or 12.4 percent from the prior year.
- The District added various machinery & equipment this year. They also increased their work in progress due to upgrades to the Clearfield station.

**Fund Level**

- Fund balances in the District's combined governmental funds decreased by 3,456,598 or 25.3 percent from the prior year. The decrease was substantially due to the use of bond funds to construct the Clearfield Station as well as payments on long term debt.
- The Debt Service Fund paid \$485,594 in principal and interest payments towards the Series 2021 Revenue Bonds. Of the amount paid, \$180,000 was applied toward the outstanding principal, leaving a balance of \$10,285,000. Debt Service Fund balance is \$59,988 at year end.
- The fund balance in the General Fund decreased by \$280,184, a decrease of 7 percent. A budgeted transfer was made to the Capital Projects Fund of \$737,895. There was also a transfer from the General Fund to the Debt Service Fund in the amount of \$485,594. General fund balance is \$3,707,934 at year end.
- The Capital Projects fund balance increased by \$269,885 or 58.5 percent over the year. Capital Projects fund balance is \$731,417 at year end.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

This discussion and analysis is an introduction to the District's Basic Financial Statements. The Basic Financial Statements include three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. In addition to the Basic Financial Statements, this report also contains other supplementary information concerning budgetary comparisons.

**Government-wide Statements - Reporting the District as a Whole**

The Statement of Net Position and the Statement of Activities comprise the government-wide financial statements. These statements provide a broad overview with a long-term focus of the District's finances as a whole and are prepared using the full-accrual basis of accounting, similar to private-sector companies. This means all revenues and expenses are recognized regardless of when cash is received or spent, and all assets and liabilities, including capital assets and long-term debt, are reported at the entity level.

The government-wide statements report the District's net position - the difference between total assets and total liabilities, and how they have changed from the prior year. Over time, increases and decreases in net position measure whether the District's overall financial condition is getting better or worse. In evaluating the government's overall condition, however, additional non-financial factors should be considered such as the District's economic outlook, changes in its demographics, and the condition of its capital assets and infrastructure.

**North Davis Fire District**  
**Management's Discussion and Analysis (Unaudited)**  
Fiscal Year Ended June 30, 2023

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The government-wide statements distinguish the programs of the District that are principally supported by taxes and intergovernmental revenues (*governmental activities*). North Davis Fire District's governmental activities include fire administration, fire operations, and interest on long-term debt.

**Fund Financial Statements - Reporting the Fire District's Most Significant Funds**

The fund financial statements provide detailed information about individual major funds, and not the District as a whole. A fund is a group of related accounts that the District uses to keep track of specific resources that are segregated for a specific purpose. Some funds are required by law to exist, while others are established internally to maintain control over a particular activity.

The District's basic services are accounted for in governmental funds and are essentially the same functions reported as governmental activities in the government-wide statements. Governmental funds use the modified accrual basis of accounting, which measures the flow of current financial resources that can be converted to cash and the balances left at year-end that are available for future spending. This short-term view of the District's financial position helps determine whether the District has sufficient resources to cover expenditures for its basic services in the near future.

**Reconciliation Between Government-wide and Fund Statements**

The financial statements include schedules that reconcile the amounts reported for governmental activities on the government-wide statements (full-accrual accounting, long-term focus) with amounts reported on the governmental fund statements (modified accrual accounting, short-term focus). Following are some of the major differences between the two statements:

- Capital assets and long-term debt are included on the government-wide statements, but are not reported on the governmental fund statements.
- Capital outlays result in capital assets on the government-wide statements, but are expenditures on the governmental fund statements.
- Long-term debt proceeds result in liabilities on the government-wide statements, but are other financing sources on the governmental fund statements.

**Notes to the Financial Statements**

The notes provide additional schedules and information that are essential to a complete understanding of the financial statements. The notes apply to both the government-wide financial statements and the fund financial statements.

**Required Supplementary Information**

North Davis Fire District adopts an annual budget for all of its governmental funds. A budgetary comparison schedule for the District's General Fund is included.

**North Davis Fire District**  
**Management's Discussion and Analysis (Unaudited)**  
Fiscal Year Ended June 30, 2023

**FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE**

**Net Position**

Investments in capital assets (land, buildings, construction-in-progress, and equipment) less all outstanding debt that was issued to buy or build those and future assets, represent 29.1 percent of the District's net position. As capital assets, these resources are not available for future spending, nor can they all be readily liquidated to pay off the related liabilities. Resources needed to repay capital-related debt must be provided from other sources.

The majority of the District's net position, 56.6 percent, is unrestricted and may be used at the District's discretion to meet its ongoing obligations to citizens and creditors. The remaining 14.3 percent is restricted net position which includes funds for debt service and impact fees.

A summary of the net position and related revenues and expenses of the District is shown below:

<b>North Davis Fire District</b>		<b>Governmental</b>	
<b>Net Position</b>		<b>Activities</b>	
<b>June 30, 2023</b>		<b>2023</b>	<b>2022</b>
		<b>(as restated)</b>	
Current and other assets	\$ 8,962,747	\$ 8,382,038	
Noncurrent assets	15,713,831	16,115,775	
Deferred outflows of resources relating to pensions	603,206	423,071	
<b>Total assets and deferred outflows of resources</b>	<b>25,279,784</b>	<b>24,920,884</b>	
Current and other liabilities	1,104,750	410,560	
Long-term liabilities	11,858,054	12,102,387	
<b>Total liabilities</b>	<b>12,962,804</b>	<b>12,512,947</b>	
Deferred inflow of resources relating to property taxes	4,759,085	4,583,808	
Deferred inflow of resources relating to pensions	44,007	1,139,413	
<b>Total liabilities and deferred inflows of resources</b>	<b>17,765,896</b>	<b>18,236,168</b>	
Net position:			
Net investment in capital assets	2,185,016	1,450,484	
Restricted net position	1,075,513	1,026,186	
Unrestricted	4,253,359	4,208,046	
<b>Total net position</b>	<b>\$ 7,513,888</b>	<b>\$ 6,684,716</b>	
Percentage change from prior year	12.4%	37.5%	



**North Davis Fire District**  
**Management's Discussion and Analysis (Unaudited)**  
Fiscal Year Ended June 30, 2023

**Governmental Activities**

Total revenues increased an overall \$223,454 or 3 percent during 2023, consisting of a 2 percent decrease, or \$116,462 in property tax revenues and an increase of \$18,467 or 10.4 percent in non-employer contributions relating to pensions. Interest earnings were \$481,788 for the year. Interest earnings increased substantially from the prior year due to increased interest rates.

Total expenses increased by 21.5 percent or 1,217,395 for the year due to increased interest and operations costs. Interest on long-term debt increased by \$78,299 or 43.1 percent. Interest expenditures increased substantially this year due to payment on the 2021 bond.

**North Davis Fire District**  
**Changes in Net Position**  
**Fiscal Year Ended June 30, 2023**

	<b>Governmental Activities</b>		<b>Total Percentage Change</b>
	<b>2023</b>	<b>2022 (as restated)</b>	<b>2022-2023</b>
<b>Revenues</b>			
General revenues:			
Taxes	\$ 5,700,449	\$ 5,816,911	-2.0%
Other general revenues/(expenses)	531,788	40,757	1204.8%
Non-employer contributions relating to pensions	195,422	176,955	10.4%
Program revenues:			
Charges for services	1,242,737	1,417,889	-12.4%
Capital grants and contributions	29,070	23,500	23.7%
<b>Total revenues</b>	<u>7,699,466</u>	<u>7,476,012</u>	<u>3.0%</u>
<b>Expenses</b>			
Administration	603,608	463,882	30.1%
Operations	6,006,849	5,007,479	20.0%
Interest on long-term debt	259,837	181,538	43.1%
<b>Total expenses</b>	<u>6,870,294</u>	<u>5,652,899</u>	<u>21.5%</u>
<b>Change in net position</b>	829,172	1,823,113	-54.5%
Net position - beginning	6,684,716	4,861,603	37.5%
<b>Net position - ending</b>	<u>\$ 7,513,888</u>	<u>\$ 6,684,716</u>	<u>12.4%</u>

**North Davis Fire District**  
**Management’s Discussion and Analysis (Unaudited)**  
Fiscal Year Ended June 30, 2023

The table below shows to what extent the District’s governmental activities relied on taxes and other general revenue to cover all their costs. For fiscal year 2023, these programs generated \$1,271,807 in revenue or 18.5 percent, of total expenses through charges for services and grants. Taxes and other general revenues covered the remaining 81.5 percent of expenses.

**North Davis Fire District**  
**Net Cost of Government Activities**  
**Fiscal Year Ended June 30, 2023**

	Total		Net		Program	
	program expenses	program revenues	program costs		revenues as a percentage of total expenses	
	2023	2023	2023	2022	2023	2022
<b>Activities:</b>						
Administration	\$ 603,608	\$ -	\$ 603,608	\$ 463,882	-	-
Operations	6,006,849	1,271,807	4,735,042	3,566,090	21.2%	28.8%
Interest on long-term debt	259,837	-	259,837	181,538	-	-
Total governmental activities	<u>\$ 6,870,294</u>	<u>\$ 1,271,807</u>	<u>\$ 5,598,487</u>	<u>\$ 4,258,875</u>	<u>18.5%</u>	<u>25.5%</u>

**CAPITAL ASSETS AND LONG-TERM DEBT ADMINISTRATION**

**Capital Assets**

North Davis Fire District added \$379,955 in new capital assets. This included machinery and equipment. Also during the year, the District added \$3,752,843 of construction in progress. The majority of this increase was the improvements to the Clearfield station. More information about capital assets is included in Note 5 of the financial statements.

**Long-term Debt**

In September 2021, the District issued \$10,645,000 in revenue bonds. Principal and interest paid on the bonds totaled \$485,594 in fiscal year 2022. The outstanding bond payable balance is \$10,285,000, which will be paid over the remaining 28 years of the bond repayment schedule. Of the bond premium balance of \$442,783, \$14,759 was amortized, and the remainder of \$413,264 will be amortized over the remaining 28 years of the bond repayment schedule. The District entered into a lease agreement with Oshkosh Capital in October 2014 for the purchase of a new rescue engine. The remaining balance of \$127,460 will be paid in 2 annual payments of \$66,979, ending in 2024. The District entered into a lease agreement with PNC Equipment Finance in March 2021 for the purchase of a new Pierce Pumper. The balance of \$708,880 will be paid in 12 installments, of which \$22,117 is in interest only for the first installment, followed by 11 installments of \$75,581, ending in 2032. The remaining balance is \$640,794. The District entered into a purchase agreement for five defibrillators in 2020. During the year, \$30,678 was paid. The remaining \$30,678 will be paid off in fiscal year 2024.

**SBITA Liability**

The District implemented Governmental Accounting Standards Board Statement No. 96, Subscription-Based Information Technology Arrangements, in fiscal year 2023. The District has one software arrangement that requires recognition under GASBS No. 96. The IT software agreement is a three-year agreement, initiated in fiscal year 2022. More information about SBITAs is included in Note 5 and 8 of the financial statements.

**North Davis Fire District**  
**Management’s Discussion and Analysis (Unaudited)**  
 Fiscal Year Ended June 30, 2023

**North Davis Fire District**  
**Long-term Liabilities**  
**June 30, 2023**

		<u>Governmental activities</u>
Revenue bonds	\$	10,285,000
Unamortized bond premium		413,265
Financing leases		798,931
Software agreements		47,911
Compensated absences		<u>274,635</u>
<b>Total</b>	<b>\$</b>	<b><u>11,819,742</u></b>

**FINANCIAL ANALYSIS OF THE DISTRICT’S FUNDS**

**Fund Balances**

At June 30, 2023 North Davis Fire District’s governmental funds reported combined fund balances of \$10,180,490. Restricted fund balances include \$1,075,513 for unspent impact fees and \$5,681,151 for the construction of the Clearfield Station. Non-spendable fund balance includes \$17,759 for prepaid expenses. Total assigned fund balance is \$791,405 and is for future capital projects and debt service payments. The remaining balance of \$2,614,662 remains unassigned and is available for future spending. The following chart presents the District’s 2023 ending fund balances.

**North Davis Fire District**  
**Governmental Fund Balances**  
**Fiscal Year Ended June 30, 2023**

	<u>General</u>	<u>Local Building Authority</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total</u>
<b>Fund Balance</b>					
Non-spendable	\$ 17,759	\$ -	\$ -	\$ -	\$ 17,759
Restricted for:					
Impact fees	1,075,513	-	-	-	1,075,513
Debt service	-	-	-	-	-
LBA	-	5,681,151	-	-	5,681,151
Committed	-	-	-	-	-
Assigned for capital projects	-	-	-	731,417	731,417
Assigned for debt service	-	-	59,988	-	59,988
Unassigned reported in:					
General Fund	2,614,662	-	-	-	2,614,662
<b>Total fund balance</b>	<b><u>\$ 3,707,934</u></b>	<b><u>\$ 5,681,151</u></b>	<b><u>\$ 59,988</u></b>	<b><u>\$ 731,417</u></b>	<b><u>\$ 10,180,490</u></b>

**General Fund**

During 2023, the fund balance in the General Fund decreased \$280,184 or 7 percent due primarily to an increase in expenses. Total revenues decreased by \$286,044 or 3.94 percent from the prior year. There was a decrease in ambulance receipts of \$117,866. Impact Fee revenues decreased by \$121,124, or 62.67 percent. Total General Fund expenditures increased by \$728,481 or 15 percent, due primarily to an increase in employee wages. The General Fund

**North Davis Fire District**  
**Management's Discussion and Analysis (Unaudited)**  
Fiscal Year Ended June 30, 2023

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transferred \$1,223,489 to other funds, up from \$578,713 transferred in 2022. \$632,039 was recorded as the contribution to the Clearfield RDA compared to \$482,418 in 2022 and \$394,501 in 2021.

***General Fund Budgetary Highlights***

North Davis Fire District prepares its budget according to state statutes. The most significant budgeted fund is the General Fund. The District amended the General Fund budget during the year.

Actual General Fund revenues were \$6,972,256, which is 0.98 percent above and 0.9 percent above the original budget and the final budget respectively. Actual expenditures were \$5,584,903 or 4.39 percent above and 4.39 percent below the original and final budgets respectively. With an end-of-the-year transfer of \$737,895 from the General Fund to the Capital Projects Fund to cover capital asset expenditures, and a transfer of \$485,594 to the Debt Service Fund to cover debt service obligations, the General Fund decreased to a balance of \$3,707,934 as of June 30, 2023.

**Debt Service Fund**

The Debt Service Fund is primarily used to account for the collection of funds and repayment of debt related to the revenue bonds. In fiscal year 2023, \$485,594 was transferred from the General Fund to the Debt Service Fund to cover current principal and interest obligations relating to the revenue bonds. After principal and interest payments of \$485,594, the Debt Service Fund showed a slight increase due to interest income. Fund balance was \$59,988 at June 30, 2023.

**Capital Projects Fund**

During the current year, the Capital Projects Fund accounts for certain purchases of capital assets. During 2023, the Capital Projects fund balance increased by \$269,885, or 58.48 percent to a balance of \$731,417. A transfer in from the General Fund of \$737,895 was made for the budgeted increase in the committed fleet reserve. There were capital expenditures totaling \$488,731 for various machinery and equipment.

**REQUESTS FOR INFORMATION**

This financial report is designed to provide our citizens, taxpayers, and creditors with a general overview of the North Davis Fire District's finances and to demonstrate the District's accountability for the money it receives. Questions concerning any of the information in this report or any other matters related to the District's finances should be addressed to the North Davis Fire District, 381 North 3150 West, West Point City, Utah 84015.

## **Basic Financial Statements**

**North Davis Fire District  
Statement of Net Position  
As of June 30, 2023**

	<b>Government Activities</b>
<b>Assets and deferred outflows of resources</b>	
<i>Current assets</i>	
Cash and cash equivalents	\$ 3,768,183
Accounts receivable	245,762
Prepaid expenses	17,759
Due from other government unit	4,931,043
<b>Total current assets</b>	<b>8,962,747</b>
<i>Noncurrent assets</i>	
Restricted cash	6,908,991
Net pension asset	755,868
Land	200,110
Construction in progress	4,160,649
Buildings	3,114,216
Vehicles	2,017,494
Equipment	1,372,029
Right of use asset - lease	1,525,771
Right of use asset - software agreements	140,126
Accumulated depreciation	(4,434,714)
Accumulated amortization	(46,709)
Capital assets, net	8,048,972
<b>Total noncurrent assets</b>	<b>15,713,831</b>
<i>Deferred outflows of resources relating to pensions</i>	603,206
<b>Total assets and deferred outflows of resources</b>	<b>25,279,784</b>
<b>Liabilities and deferred inflows of resources</b>	
<i>Current liabilities</i>	
Accounts payable	717,512
Payroll liabilities	214,651
Accrued interest	172,587
<b>Total current liabilities</b>	<b>1,104,750</b>
<i>Noncurrent liabilities</i>	
Noncurrent liabilities due in less than one year	441,609
Noncurrent liabilities due in more than one year	11,103,498
Compensated absences	274,635
Net pension liability	38,312
<b>Total noncurrent liabilities</b>	<b>11,858,054</b>
Deferred inflows of resources relating to property taxes	4,759,085
Deferred inflows of resources relating to pensions	44,007
<b>Total deferred inflows of resources</b>	<b>4,803,092</b>
<b>Total liabilities and deferred inflows of resources</b>	<b>17,765,896</b>
<b>Net position</b>	
Net investment in capital assets	2,185,016
<i>Restricted for:</i>	
Restricted for debt service	-
Restricted for impact fees	1,075,513
<i>Unrestricted</i>	4,253,359
<b>Total net position</b>	<b>\$ 7,513,888</b>

The notes to the financial statements are an integral part of this statement

North Davis Fire District  
Statement of Activities  
For the Fiscal Year Ended June 30, 2023

	Expenses	Charges for services	Operating grants and contributions	Capital grants and contributions	Net (Expense) Revenue
Functions/Programs					
Primary government					Governmental activities
Governmental activities:					Business-type activities
					Total
Administration	\$ 603,608	-	-	-	\$ (603,608)
Operations	6,006,849	1,242,737	-	29,070	(4,735,042)
Interest on long-term debt	259,837	-	-	-	(259,837)
<b>Total governmental activities</b>	<b>\$ 6,870,294</b>	<b>\$ 1,242,737</b>	<b>\$ -</b>	<b>\$ 29,070</b>	<b>(5,598,487)</b>
<b>General purpose revenues and transfers:</b>					
Revenues					
Property taxes					5,700,449
Interest Income					481,788
Gain on sale of assets					50,000
Nonemployer contributions relating to pensions					195,422
<b>Total general revenues and transfers</b>					<b>6,427,659</b>
<b>Change in net position</b>					<b>829,172</b>
<i>Net position beginning of period, restated, see note 11</i>					6,684,716
<i>Net position end of period</i>					<b>\$ 7,513,888</b>

The notes to the financial statements are an integral part of this statement

North Davis Fire District  
Balance Sheet  
Governmental Funds  
June 30, 2023

	General	Local Building Authority	Debt Service	Capital Projects	Total Governmental Funds
<b>Assets</b>					
Cash	\$ 2,976,778	\$ -	\$ 59,988	\$ 731,417	\$ 3,768,183
Accounts receivable (net of allowance)	215,172	30,590	-	-	245,762
Prepaid expenses	17,759	-	-	-	17,759
Intergovernmental receivables	4,931,043	-	-	-	4,931,043
Restricted cash	1,075,513	5,833,478	-	-	6,908,991
<b>Total assets</b>	<b>\$ 9,216,265</b>	<b>\$ 5,864,068</b>	<b>\$ 59,988</b>	<b>\$ 731,417</b>	<b>\$ 15,871,738</b>
<b>Liabilities, deferred inflows of resources and fund balances</b>					
<b>Liabilities</b>					
Accounts payable	\$ 534,595	\$ 182,917	\$ -	\$ -	\$ 717,512
Accrued liabilities	214,651	-	-	-	214,651
<b>Total liabilities</b>	<b>749,246</b>	<b>182,917</b>	<b>-</b>	<b>-</b>	<b>932,163</b>
<b>Deferred inflows of resources</b>	<b>4,759,085</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,759,085</b>
<b>Total liabilities and deferred inflows of resources</b>	<b>5,508,331</b>	<b>182,917</b>	<b>-</b>	<b>-</b>	<b>5,691,248</b>
<b>Fund Balances</b>					
Non-spendable	17,759	-	-	-	17,759
Restricted for:					
Impact fees	1,075,513	-	-	-	1,075,513
Debt service	-	-	-	-	-
LBA	-	5,681,151	-	-	5,681,151
Committed	-	-	-	-	-
Assigned for capital projects	-	-	-	731,417	731,417
Assigned for debt service	-	-	59,988	-	59,988
Unassigned	2,614,662	-	-	-	2,614,662
<b>Total fund balance</b>	<b>3,707,934</b>	<b>5,681,151</b>	<b>59,988</b>	<b>731,417</b>	<b>10,180,490</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 9,216,265</b>	<b>\$ 5,864,068</b>	<b>\$ 59,988</b>	<b>\$ 731,417</b>	<b>\$ 15,871,738</b>

The notes to the financial statements are an integral part of this statement



**North Davis Fire District  
Reconciliation of the Governmental Funds Balance Sheet to  
The Government-wide Statement of Net Position  
For the Year Ended June 30, 2023**

**Total governmental fund balances .....** **\$ 10,180,490**

Amounts reported for governmental activities in the government-wide  
Statement of Net Position are different because:

Capital assets and other non-current assets and outflows in governmental activities are not  
financial resources and therefore are not reported in governmental funds, but they are  
reported in the Statement of Net Position. These assets and deferred outflows of  
resources consist of the following:

Land.....	200,110	
Buildings.....	3,114,216	
Vehicles.....	2,017,494	
Equipment.....	1,372,029	
Construction in progress.....	4,160,649	
Right of use asset - leases.....	1,525,771	
Right of use asset - software agreements.....	140,126	
Accumulated depreciation.....	(4,434,714)	
Accumulated amortization.....	<u>(46,709)</u>	8,048,972
Net pension asset.....	755,868	
Deferred outflows of resources relating to pensions...	<u>603,206</u>	1,359,074

Some liabilities and other inflows are not due and payable in the current year and therefore  
are not reported in governmental funds, but they are reported in the Statement of  
Net Position. These liabilities and deferred inflows of resources consist of the following:

Accrued interest payable.....	(172,587)	
Unamortized bond premium	(413,264)	
Leases and bonds payable.....	(11,083,932)	
Software agreements payable.....	(47,911)	
Compensated absences.....	<u>(274,635)</u>	(11,992,329)
Net pension liability.....	(38,312)	
Deferred inflows of resources relating to pensions...	<u>(44,007)</u>	(82,319)

**Net position of governmental activities.....** **\$ 7,513,888**

**North Davis Fire District**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Governmental Funds**  
**For the Fiscal Year Ended June 30, 2023**

	General	Local Building Authority	Debt Service	Capital Projects	Total Governmental Funds
<b>Revenues</b>					
Property taxes	\$ 5,700,449	\$ -	\$ -	\$ -	\$ 5,700,449
Ambulance	1,076,291	-	-	-	1,076,291
Incident recovery	50,964	-	-	-	50,964
Impact fees	72,138	-	-	-	72,138
Other income	72,414	-	-	-	72,414
<b>Total revenues</b>	<u>6,972,256</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,972,256</u>
<b>Expenditures</b>					
Current:					
Salaries and benefits	4,346,627	-	-	-	4,346,627
Emergency services	1,095,716	16,533	-	157,740	1,269,989
Debt service:					
Principal	128,708	-	180,000	30,678	339,386
Interest	13,852	-	305,594	-	319,446
Issuance costs	-	-	-	-	-
Capital outlay					
Administration	-	3,752,843	-	300,312	4,053,155
Operations	-	-	-	-	-
<b>Total expenditures</b>	<u>5,584,903</u>	<u>3,769,376</u>	<u>485,594</u>	<u>488,730</u>	<u>10,328,603</u>
<b>Excess of revenues over (under) expenditures</b>	<u>1,387,353</u>	<u>(3,769,376)</u>	<u>(485,594)</u>	<u>(488,730)</u>	<u>(3,356,347)</u>
<b>Other financing sources (uses)</b>					
Transfers in	-	-	485,594	737,895	1,223,489
Interest income	137,991	321,391	1,686	20,720	481,788
Gain on sale of assets	50,000	-	-	-	50,000
Contributions to other governments	(632,039)	-	-	-	(632,039)
Other financing sources (uses)	-	-	-	-	-
Transfers out	(1,223,489)	-	-	-	(1,223,489)
<b>Net other financing sources (uses)</b>	<u>(1,667,537)</u>	<u>321,391</u>	<u>487,280</u>	<u>758,615</u>	<u>(100,251)</u>
<b>Net change in fund balance</b>	<u>(280,184)</u>	<u>(3,447,985)</u>	<u>1,686</u>	<u>269,885</u>	<u>(3,456,598)</u>
<b>Fund balance at beginning of period</b>	3,988,118	9,129,136	58,302	461,532	13,637,088
<b>Fund balance at end of period</b>	<u>\$ 3,707,934</u>	<u>\$ 5,681,151</u>	<u>\$ 59,988</u>	<u>\$ 731,417</u>	<u>\$ 10,180,490</u>

The notes to the financial statements are an integral part of this statement

**North Davis Fire District**  
**Reconciliation of Governmental Funds Statement of Revenues, Expenditures and**  
**Changes in Fund Balances to the Government-wide Statement of Activities**  
**For the Year Ended June 30, 2023**

**Net change in fund balances - total governmental funds.....** \$ (3,456,598)

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported as expenditures in governmental funds. However, in the Statement of Activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current year, these amounts were as follows:

Capital outlay.....	4,132,798	
Depreciation expense.....	(302,567)	
Amortization expense.....	<u>(46,709)</u>	3,783,522

The disposal of capital assets isn't reported as revenue in governmental funds. However, in the Statement of Activities, the gain on the sale of those assets is reported. In the current year, these amounts were as follows:

Proceeds from sale of assets.....	50,000	
Gain on sale of assets.....	<u>(50,000)</u>	-

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction however, has any effect on net position. This amount is the net effect of these differences in the treatment of long-term debt and related items as follows:

Repayment of bond and lease principal	339,386	
Repayment of SBITA principal	<u>44,850</u>	384,236

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. In the current year, such an amounts were:

Pension benefit/(expense).....	94,241	
Accrued interest.....	(162,820)	
Amortization on bond premium	14,759	
Decrease (Increase) in compensated absences.....	<u>(23,590)</u>	(77,410)

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues/expenses in the funds:

Nonemployer contributions relating to pensions.....		195,422
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**Change in net position of governmental activities.....** \$ 829,172

The notes to the financial statements are an integral part of this statement

## **Notes to the Financial Statements**

**North Davis Fire District**  
**Notes to the Financial Statements**  
Fiscal Year Ended June 30, 2023

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**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies of the North Davis Fire District conform in all material respects to generally accepted accounting principles (GAAP) as applicable to governments. The District has adopted the provisions of the Governmental Accounting Standards Board (GASB). Preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts and disclosures in the financial statements.

The following is a summary of the more significant policies and is presented to assist the reader in interpreting the financial statements and other data in this report. These policies, as presented, should be viewed as an integral part of the accompanying financial statements.

**A. Reporting Entity**

North Davis Fire District is an independent special service district created in 2004 by Clearfield City to provide fire protection services to Clearfield City and West Point City. Sunset City was annexed into the District as of January 1, 2020.

The criteria set forth by generally accepted accounting principles (GAAP) was used to determine which entities to include in this report. GASB Concepts Statement-1 (Objectives of Financial Reporting) concludes that the basic foundation for governmental financial reporting is accountability. The Concepts Statement asserts that accountability requires governments to answer to the citizenry - to justify the raising of public resources and the purposes for which they are used. In turn, the concept of accountability becomes the basis for defining the financial reporting entity. Under GASB-61 (The Financial Reporting Entity) the financial reporting entity consists of the following:

- A. The primary government
- B. Organizations that are fiscally dependent on the primary government
- C. Other organizations that, because of the nature and significance of their relationship with the primary government, exclusion from the reporting entity would render the financial statements misleading.

**B. Government-wide and Fund Financial Statements**

The District's basic financial statements consist of both government-wide statements and fund statements. The government-wide statements focus on the District as a whole, while the fund statements focus on individual funds.

***Government-wide Financial Statements***

The government-wide statements present information on all non-fiduciary activities of the primary government. Primary government activities are distinguished between *governmental* and *business-type* activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. The District has no business-type activities.

The *Statement of Net Position* presents the District's non-fiduciary assets and liabilities, with the difference reported as net position. Net position is restricted when constraints placed upon them are either externally imposed or are imposed by constitutional provisions or enabling legislation. The *Statement of Activities* demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable within a specific function. The District does not allocate general government (indirect) expenses to other functions. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function; and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other revenues not meeting the definition of program revenues are reported as general revenues.

**North Davis Fire District**  
**Notes to the Financial Statements**  
Fiscal Year Ended June 30, 2023

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**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

***Fund Financial Statements***

The financial transactions of the District are recorded in individual funds. A fund is a separate accounting entity with a self-balancing set of accounts. Fund accounting is used to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A statement is provided for *governmental funds*. For governmental and proprietary funds, the emphasis is on *major funds*, with each displayed in a separate column. The District does not have proprietary funds.

The District reports the following major governmental funds:

- **General Fund** - This fund is the principal operating fund of the District. It is used to account for all financial resources not required to be accounted for in another fund.
- **Capital Projects Fund** - This fund accounts for financial resources to be used for the construction of major capital projects.
- **Debt Service Fund** - This fund accounts for the accumulation of resources for payment of principal, interest, and related costs of Revenue Bonds in the amount of \$10,645,000 issued on September 28, 2021 for the construction of a new fire station in Clearfield City.
- **Local Building Authority Fund** – This fund accounts for the construction and finance of the new Clearfield station.

**C. Measurement Focus and Basis of Accounting**

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when the related liability is incurred, regardless of the timing of the cash flows. Taxes and fees are recognized in the year in which the related sales or other activity has occurred. Grants and similar items are recognized as revenue when all eligibility requirements have been met.

The governmental fund financial statements are prepared and reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Expenditures are generally recorded when the related liability is incurred.

**D. Assets, Liabilities, and Fund Balances/Net Position**

The following are the District’s significant policies regarding recognition and reporting of certain assets, liabilities, and equity.

***Pooled Cash and Temporary Investments***

Unrestricted and restricted cash balances of all three funds are combined to form a pool of cash which is managed by the Fire District Chief and District Treasurer. Utah State Statutes allow for investments in the Utah Public Treasurer’s Investment Fund and Utah Money Management Act (UMMA) approved financial institutions. The UMMA provides for a committee to evaluate financial institutions and provide a list of those qualified as depositories for public funds, including the amount they are authorized to maintain over and above insured amounts. The District Chief and District Treasurer invest unrestricted and restricted cash with the Utah Public Treasurer’s Investment Fund and with local financial institutions. Investments in the pooled cash fund consist primarily of certificates of deposit, repurchase agreements, and time deposits and are carried at cost which approximates market value. Interest income earned as a result of pooling is distributed to the appropriate funds based on month end balances of cash. The District considers all highly liquid investments to be cash equivalents if they have a maturity of three months or less when purchased.

**North Davis Fire District**  
**Notes to the Financial Statements**  
Fiscal Year Ended June 30, 2023

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**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Cash and cash equivalents are generally considered short-term, highly liquid investments with a maturity of three months or less from the purchase date.

Investments are recorded at fair value in accordance with GASB Statement No. 72, *Fair Value Measurement and Application*. Accordingly, the change in fair value of investments is recognized as an increase or decrease to investment assets and investment income.

***Inventories***

No significant inventories are maintained by the District. Therefore, none are reflected in these statements.

***Restricted Assets***

Certain resources set aside as reserves in accordance with state statutes and bond covenants are classified as restricted assets on the balance sheet because their use is limited. Impact fees that remain unused at year end and District cash held due to bond requirements are presented as a restricted asset.

***Capital Assets***

General capital assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction costs are reflected as expenditures in governmental funds. Capital assets are reported in the governmental column in the government-wide financial statements. All purchased capital assets are valued at cost or estimated historical cost. Donated capital assets are valued at their estimated fair market value on the date received. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable. Individual assets with a cost greater than \$5,000 are capitalized.

Infrastructure capital assets which are newly constructed are capitalized. The District currently has no infrastructure assets recorded.

Capital assets are depreciated. Depreciation of buildings, improvements, infrastructure, and equipment is computed using the straight-line method.

Depreciation of all exhaustible capital assets is charged as an expense in the related program. Accumulated depreciation is reported on the Statement of Net Position. Depreciation has been provided over the estimated useful lives. The estimated useful lives are as follows:

Equipment.....	5-15 years
Buildings.....	40 years
Vehicles.....	5 years

***Net Position/Fund Balances***

The difference between assets and liabilities is *Net Position* on the government-wide statements, and *Fund Balance* on the governmental fund statements.

**North Davis Fire District**  
**Notes to the Financial Statements**  
Fiscal Year Ended June 30, 2023

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**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Governmental Funds**

In February, 2009, the Governmental Accounting Standards Board issued Statement No. 54 on Fund Balance Reporting and Governmental Fund Type Definitions. The statement applies only to governmental fund financial statements and not to government-wide statements or proprietary fund statements. Proprietary fund equity is classified the same as in the government-wide statements. The governmental fund balances may be classified as follows:

*Non-spendable* – Fund balances that cannot be spent either because they are in non-spendable form or because they are legally or contractually required to be maintained intact.

*Restricted fund balance* – Fund balances are reported as restricted when they are constrained by externally imposed legal restrictions, by law through constitutional provisions or enabling legislation, or restrictions set by creditors, grantors, or contributors. Debt service funds and impact fees are examples of restricted funds and represent the excess of funds received over the amount spent.

*Committed fund balance* – Fund balances are reported as committed when the Board formally designates the use of resources by ordinance or resolution for a specific purpose and cannot be used for any other purpose unless the Board likewise formally changes the use. Currently, there are committed funds for vehicle replacement.

*Assigned fund balance* – Fund balances are reported as assigned when the Board or Management intends to use funds for a specific purpose. Normally funds are assigned by the appropriation process of setting the budget. Additionally, funds in the Capital Project Fund are, by their nature, assigned to the purpose of that respective fund.

*Unassigned fund balance* – Fund balances in the General Fund are reported as unassigned when they are neither restricted, committed, nor assigned. They may be used for any governmental purpose.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the District has provided otherwise in its commitment or assignment actions.

In the Statement of Net Position, net position is displayed in three components:

*Net Investment in Capital Assets* – Consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

*Restricted Net Position* – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations or other governments; or (2) law through constitutional provisions or enabling legislation.

*Unrestricted Net Position* – All other net position that does not meet the definition of “restricted” or net investment in capital assets.



**North Davis Fire District**  
**Notes to the Financial Statements**  
Fiscal Year Ended June 30, 2023

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**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Interfund Transactions**

Interfund services provided and used are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except interfund services provided and used are reported as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as non-operating transfers.

**E. Revenues and Expenditures**

The following are the District's significant policies related to recognition and reporting of certain revenues, expenditures, and interfund activity.

***Revenue Availability***

Under the modified accrual basis of accounting, revenues are considered to be "available" when they are collected within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. North Davis Fire District considers property tax revenues to be available if they are collected within 60 days after the end of the current year. Grants and similar items are recognized as revenue when all eligibility requirements have been met. All other revenues are considered to be available if they are collected within 90 days after year-end.

***Expenditure Recognition***

In governmental funds, expenditures are generally recorded when the related liability is incurred. However, debt service expenditures, as well as expenditures related to claims and judgments, are recorded only when payment is due. Capital asset acquisitions are reported as expenditures, and proceeds of long-term debt and acquisitions under capital leases are reported as other financing sources.

When an expenditure is incurred for purposes for which both restricted and unrestricted resources are available, the District generally uses restricted resources first, then unrestricted resources.

**F. Budgets and Budgetary Accounting**

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for all funds. All annual appropriations lapse at the fiscal year end. Project-length financial plans are adopted for capital projects funds.

Summary of the District Budget Procedures and Calendar

1. The District Board can amend the budget to any extent, provided the budgeted expenditures do not exceed budgeted revenues and appropriated fund balance.
2. Budgets are required by the State of Utah for the General, Debt Service, and Capital Projects Funds.
3. Each year the District publishes a separate budget document prepared according to this legal level of control.
4. The District's budget is a financial plan of all estimated revenues and all appropriations for expenditures. Revenues and expenditures must balance for the funds required by the State Code as indicated in item 2 above.

**North Davis Fire District**  
**Notes to the Financial Statements**  
Fiscal Year Ended June 30, 2023

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**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

5. A tentative budget is presented by the Board by the first regularly scheduled board meeting in May. The tentative budget is reviewed and tentatively adopted by the Board at that time.
6. The tentative budget is a public record and is available for inspection at the District offices for at least ten days prior to adoption of the final budget.
7. Notice of public hearing on adoption of the final budget is published seven days prior to the public hearing.
8. The public hearing on the tentatively adopted budget is held prior to the adoption of the final budget. Final adjustments are made to the tentative budget by the Board after the public hearing.
9. Occasionally the Board will exercise their option to open the budget to indicate additional financing sources that become available.
10. The final budget is adopted by ordinance before June 22 and a copy of the budget certified by the Budget Officer is filed with the State Auditor within thirty days of adoption.
11. In connection with budget adoption:
  - a. An annual tax ordinance establishing the property tax rate is adopted before June 22.
  - b. The Board is to certify the property tax rate to the County Auditor before June 22.
12. Budgets for the General, Debt Service, and Capital Projects Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP).

**Summary of Action Required for Budget Changes:**

The Board may, by resolution, transfer unexpended appropriations from one department to another department within the same fund. The budget appropriation for any department may be reduced by resolution.

Fund budgets may be increased by resolution after a public hearing.

**G. Pensions**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Utah Retirement Systems Pension Plan (URS) and additions to/deductions from URS's fiduciary net position have been determined on the same basis as they are reported by URS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**H. Deferred Outflows of Resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position or fund balance that applies to a future period(s) and thus, will not be recognized as an outflow of resources (expense/expenditure) until then. The District has only one item that qualifies for reporting in this category. It is the deferred contributions and differences between projected and actual earnings on its pension plan assets.

**North Davis Fire District**  
**Notes to the Financial Statements**  
Fiscal Year Ended June 30, 2023

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**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**I. Deferred Inflows of Resources**

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to the future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District has only one type of item reported under this category. The District participates in the Utah Retirement Systems and has deferred inflows of resources associated with differences between expected and actual experience and changes in assumptions.

**J. Leases as a lessee / Subscription Based Information Technology Arrangements (SBITAs)**

The District recognizes a liability and an intangible right-to-use assets in the government-wide financial statements. At the commencement of a lease / SBITA, the District initially measures the liability at the present value of payments expected to be made during the term. Subsequently, the liability is reduced by the principal portion of payments made. The asset is initially measured as the initial amount of the liability, adjusted for payments made at or before the commencement date, plus certain initial direct / implementation costs. Subsequently, the asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases / SBITAs include how the District determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) term, and (3) payments.

- The District uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The term includes the noncancellable period of the lease / SBITA. Payments included in the measurement of the liability are composed of fixed payments and purchase option price that the District is reasonably certain to exercise. In determining the term, management considers all facts and circumstances that create an economic incentive to exercise an extension option, or not exercise a termination option. Extension options (or periods after termination options) are only included in the term if the lease / SBITA is reasonably certain to be extended (or not terminated).

The District monitors changes in circumstances that would require a remeasurement of its lease / SBITAs and will remeasure the asset and liability if certain changes occur that are expected to significantly affect the amount of the liability. Assets are reported with other capital assets and lease liabilities are reported with long- term debt on the statement of net position. Payments due under the lease / SBITA contracts are fixed payments. Assets and liabilities arising from a lease are initially measured on a present value basis. Lease liabilities include the net present value of the following lease payments:

- fixed payments (including in-substance fixed payments), less any lease incentives receivable
- amounts expected to be payable by the District under residual value guarantees
- the exercise price of a purchase option if the group is reasonably certain to exercise that option, and
- payments of penalties for terminating the lease, if the lease term reflects the District exercising that option.

Payments to be made under reasonably certain extension options are also included in the measurement of the liability. Extension and termination options are included in leases / SBITAs to maximize operational flexibility in terms of managing the assets used in the District's operations. The majority of extension and termination options held are exercisable only by the District and not by the respective lessor. The payments are discounted using the interest rate implicit in the lease. If that rate cannot be readily determined, the District's incremental borrowing rate is used, being

**North Davis Fire District**  
**Notes to the Financial Statements**  
Fiscal Year Ended June 30, 2023

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**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**J. Leases as a lessee / Subscription Based Information Technology Arrangements (SBITAs) (Continued)**

the rate that the individual lessee would have to pay to borrow the funds necessary to obtain an asset of similar value to the right-of-use asset in a similar economic environment with similar terms, security and conditions. Leases as a Lessor: The District is a lessor for noncancellable leases of office space and land.

The District recognizes a lease receivable and a deferred inflow of resources in the government-wide and governmental fund financial statements.

At the commencement of a lease, the District initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments include how the District determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The District uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease receipts included in the measurement of the lease receivable are composed of fixed payments from the lessee. The District monitors changes in circumstances that would require a remeasurement of its lease, and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

**NOTE 2. DEPOSITS AND INVESTMENTS**

Deposits and investments for North Davis Fire District are governed by the Utah Money Management Act (*Utah Code Annotated*, Title 51, Chapter 7, “the Act”) and by rules of the Utah Money Management Council (“the Council”). Following are discussions of the District’s exposure to various risks related to its cash management activities.

**A. Custodial Credit Risk**

*Deposits.* Custodial credit risk for deposits is the risk that in the event of a bank failure, the District’s deposits may not be recovered. The District’s policy for managing custodial credit risk is to adhere to the Money Management Act. The Act requires all deposits of District funds to be in a qualified depository, defined as any financial institution whose deposits are insured by an agency of the federal government and which has been certified by the Commissioner of Financial Institutions as meeting the requirements of the Act and adhering to the rules of the Utah Money Management Council.

The District’s deposits in the bank in excess of the insured amount are uninsured and are not collateralized. State statutes do not require them to be collateralized. The District’s deposits at June 30, 2023 were \$6,417,729, of which only \$119,573 was insured under the FDIC.

*Investments.* Custodial credit risk for investments is the risk that in the event of the failure of the counterparty, the District will not be able to recover the value of its investments that are in the possession of an outside party. The District does not have a formal policy for custodial credit risk of investments.

**North Davis Fire District**  
**Notes to the Financial Statements**  
Fiscal Year Ended June 30, 2023

**NOTE 2. DEPOSITS AND INVESTMENTS (Continued)**

**B. Credit Risk**

Credit risk is the risk that the counterparty to an investment transaction will not fulfill its obligations. The District’s policy for limiting the credit risk of investments is to comply with the Money Management Act. The Act requires investment transactions to be conducted only through qualified depositories, certified dealers, or directly with issuers of the investment securities. Permitted investments include deposits of qualified depositories; repurchase agreements; commercial paper that is classified as “first-tier” by two nationally recognized statistical rating organizations, one of which must be Moody’s Investor Services or Standard & Poors; bankers acceptances; obligations of the U.S. Treasury and U.S. government sponsored enterprises; bonds and notes of political subdivisions of the State of Utah; fixed rate corporate obligations and variable rate securities rated “A” or higher by two nationally recognized statistical rating organizations; and shares in a money market fund as defined in the Act.

The District is also authorized to invest in the Utah Public Treasurer’s Investment Fund (PTIF) managed by the Utah State Treasurer and subject to the Act and Council requirements. The PTIF is not registered with the SEC as an investment company, and deposits in the PTIF are not insured or otherwise guaranteed by the State of Utah. The PTIF operates and reports to participants on a fair value basis. The income, gains, and losses, net of administration fees, of the PTIF are allocated based upon the participants average daily balances. The fair value of the PTIF investment pool is approximately equal to the value of the pool shares.

Following are the District’s investments at June 30, 2023:

Investment Type	Fair Value	Maturity	Quality Ratings
PTIF Investments	\$ 4,292,161	less than 1 year	not rated
Zion's trust	1,461	less than 1 year	not rated
Zion's (PTIF)	6,296,695	less than 1 year	not rated
Total	\$ 10,590,317		

**C. Interest Rate Risk**

Interest rate risk is the risk that changes in interest rates of debt investments will adversely affect the fair value of an investment. The District manages its exposure to declines in fair value by adhering to the Money Management Act. The Act requires that the remaining term to maturity of investments may not exceed the period of availability of the funds to be invested. Maturities of the District’s investments are noted in the previous table.

**D. Concentration of Credit Risk**

Concentration of credit risk is the risk of loss attributed to the magnitude of a government’s investment in a single issuer. The District’s policy to limit this risk is to adhere to the rules of the Money Management Council.

**E. Fair Value of Investments**

The District measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- *Level 1:* Quoted prices for identical investments in active markets;
- *Level 2:* Observable inputs other than quoted market prices; and,
- *Level 3:* Unobservable inputs.

**North Davis Fire District**  
**Notes to the Financial Statements**  
Fiscal Year Ended June 30, 2023

**NOTE 2. DEPOSITS AND INVESTMENTS (Continued)**

At June 30, 2023, the District had \$4,292,161 in the Utah State Public Treasurers' Investment Fund. These investments were valued by applying the June 30, 2023 fair value factor, as calculated by the Utah State Treasurer, to the District's average daily balance in the Fund. Such valuation is considered a *Level 2* valuation for GASB 72 purposes.

Total cash and investments owned by the District are illustrated below with a reconciliation to the statement of net position:

Cash on hand and on deposit:	
Cash on deposit	\$ 86,857
Zion's trust	1,461
Zion's PTIF	6,296,695
PTIF investment	4,292,161
Total cash and investments	\$ 10,677,174

Cash and investments are included in the accompanying combined statement of net position as follows:

Cash	\$ 3,768,183
Restricted cash	6,908,991
Total cash and investments	\$ 10,677,174

**NOTE 3. INTERFUND TRANSFERS/LOANS**

The District transferred \$485,594 from the General Fund to the Debt Service Fund during the year to cover principal and interest payments on the 2021 issued revenue bonds. A General Fund transfer of \$737,895 was made to the Capital Projects Fund to cover capital outlay in the current year as planned.

**NOTE 4. DISAGGREGATED RECEIVABLES/DUE FROM OTHER GOVERNMENTS**

Accounts receivable for the District, including the applicable allowance for uncollectible accounts at June 30, 2023, are as follows:

	<b>General</b>	<b>LBA</b>	<b>Debt Service</b>	<b>Capital</b>	<b>Total</b>
User fee receivables	\$ 173,956	\$ -	\$ -	\$ -	\$ 173,956
Other receivables	41,216	30,590	-	-	71,806
Interfund receivable	-	-	-	-	-
Intergovernmental:					
Property taxes	171,958	-	-	-	171,958
Deferred property taxes	4,759,085	-	-	-	4,759,085
Impact fees	-	-	-	-	-
Total intergovernmental	4,931,043	-	-	-	4,931,043
Total receivables	\$ 5,146,215	\$ 30,590	\$ -	\$ -	\$ 5,176,805
Accounts receivable	\$ 215,172	\$ 30,590	\$ -	\$ -	\$ 245,762
Due from Other Governments	4,931,043	-	-	-	4,931,043
	\$ 5,146,215	\$ 30,590	\$ -	\$ -	\$ 5,176,805

**North Davis Fire District**  
**Notes to the Financial Statements**  
Fiscal Year Ended June 30, 2023

**NOTE 5. CAPITAL ASSETS**

Capital assets activity for the fiscal year ended June 30, 2023 was as follows:

North Davis Fire District Fixed Assets at June 30, 2023					
	Balance 6/30/2022	Additions	Deletions	Reclassification	Balance 6/30/2023
Capital assets, not being depreciated:					
Construction in progress	\$ 641,552	\$ 3,752,843	\$ -	(233,746)	\$ 4,160,649
Land	200,110	-	-	-	200,110
Total capital assets, not being depreciated	<u>841,662</u>	<u>3,752,843</u>	<u>-</u>	<u>(233,746)</u>	<u>4,360,759</u>
Capital assets, being depreciated:					
Buildings	3,114,216		-	-	3,114,216
Vehicles	1,558,364	-	(374,616)	833,746	2,017,494
Machinery and equipment	992,074	379,955	-	-	1,372,029
Intangible right to use - leases	2,125,771	-	-	(600,000)	1,525,771
Intangible right to use - software agreements	140,126	-	-	-	140,126
Capital assets being depreciated	<u>7,930,551</u>	<u>379,955</u>	<u>(374,616)</u>	<u>233,746</u>	<u>8,169,636</u>
Less accumulated depreciation for:					
Buildings and improvements	1,049,835	86,300	-	-	1,136,135
Equipment and vehicles	1,973,500	148,223	(374,616)	661,859	2,408,966
Intangible right to use - leases	1,483,428	68,044	-	(661,859)	889,613
Intangible right to use - software agreements	-	46,709	-	-	46,709
Total accumulated depreciation	<u>4,506,763</u>	<u>349,276</u>	<u>(374,616)</u>	<u>-</u>	<u>4,481,423</u>
Total capital assets being depreciated, net	<u>3,423,788</u>	<u>30,679</u>	<u>-</u>	<u>233,746</u>	<u>3,688,213</u>
Governmental activities capital assets, net	<u>\$ 4,265,450</u>	<u>\$ 3,783,522</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,048,972</u>

Depreciation and amortization expense of governmental activities was charged to functions as follows:

General Administration.....	\$ 2,008
Operations.....	\$ 300,559
Amortization.....	\$ 46,709
Total.....	<u>\$ 349,276</u>

The District expended \$379,955 on capital assets during the current year on machinery & equipment. Upgrades on the Clearfield station of \$3,752,843 were made which increased construction in progress.

The District implemented Governmental Accounting Standards Board Statement No. 96, Subscription-Based Information Technology Arrangements, in fiscal year 2023. The District has one software arrangement that requires recognition under GASBS No. 96. The software amortization expense is included on the Statement of Revenues, Expenses and Changes in Fund Net Position related to the District's intangible asset of one software system, which is included in the above table as Intangible Right-to-Use Software Arrangements. The District now recognizes a subscription-based information technology arrangements (SBITA) liability and an intangible right-to-use asset for the IT software.

**North Davis Fire District**  
**Notes to the Financial Statements**  
Fiscal Year Ended June 30, 2023

**NOTE 5. CAPITAL ASSETS (continued)**

The IT software agreement is a three-year agreement, initiated in fiscal year 2022 with a 4% discount rate. The District has an option to extend this arrangement for 24 additional months but is not likely to exercise that option. There is no option to purchase the software.

**NOTE 6. LEASE COMMITMENTS**

The District purchased an aerial fire truck on November 21, 2011, financed with a financing lease in the principal amount of \$600,000, with an interest rate of 2.99%, and 10 annual principal and interest payments of \$69,990 starting on September 21, 2012. The final payment was made in 2021. On October 29, 2014, the District financed Rescue Engine #41 with a financing lease from OshKosh Capital in the amount of \$669,789 with an interest rate of 3.38% and 10 annual principal and interest payments of \$66,979. The District purchased five defibrillator units for a total cost of \$175,891. The District traded in five older defibrillators for a total credit of \$22,500. The purchase agreement required 20% of the remaining balance of \$153,791 to be paid each year for five years at a 0% interest rate. On March 26, 2021, the District financed a 2022 Pierce Enforcer truck with a financing lease from PNC Equipment Finance in the amount of \$708,880 with an interest rate of 3.12% and one interest payment of \$22,117 followed by 11 annual principal and interest payments of \$75,581. Leases that in substance are purchases are reported as financing lease obligations. In the government-wide statement, assets and liabilities resulting from financing leases are recorded at the inception of the lease at either the lower of fair value or the present value of the future minimum lease payments. The principal portion of lease payments reduces the liability, and the interest portion is expensed. In government fund statements, both the principal and interest portion of financing lease payments are recorded as expenditures. The District made principal and interest payments during the current year in the amount of \$159,386 and \$13,852 respectively.

Future minimum lease payments for financing leases as of June 30, 2023 are as follows:

Fiscal Year	Financing Leases		Total
	Principal	Interest	Principal and Interest
2024	148,937	24,301	173,238
2025	122,112	20,448	142,560
2026	59,111	16,470	75,581
2027	60,956	14,626	75,581
2028	62,858	12,724	75,581
2029-2033	344,957	32,950	377,907
Total	\$ 798,931	\$ 121,518	\$ 920,449

**NOTE 7. RISK MANAGEMENT**

North Davis Fire District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the District carries commercial insurance. The District maintains comprehensive insurance coverage in aggregate amounts sufficient to protect against all reasonably foreseeable liability risks. Specific liability policies purchased include vehicle, general liability, property bond (employee dishonesty), treasurer, and officers, excess liability, and workman's compensation.

As of June 30, 2023, there is no anticipation of unpaid claims. Therefore, a liability is not accrued.



**North Davis Fire District**  
**Notes to the Financial Statements**  
Fiscal Year Ended June 30, 2023

**NOTE 8. LONG-TERM DEBT**

The changes in long-term debt for year ending June 30, 2023 are as follows:

	Interest Rate	Balance 6/30/2022	Additions	Reductions	Balance Outstanding 6/30/2023	Current Portion
Revenue Bonds	1.46% - 3.38%	\$ 10,465,000	\$ -	\$ 180,000	\$ 10,285,000	\$ 230,000
Financing Lease	0% - 3.38%	958,318	-	159,387	798,932	148,938
Software agreements	4.00%	92,761	-	44,850	47,911	47,911
Compensated Absences		251,045	23,590	-	274,635	-
Total Long-Term Debt		<u>\$ 11,767,124</u>	<u>\$ 23,590</u>	<u>\$ 384,237</u>	<u>\$ 11,406,478</u>	<u>\$ 426,849</u>
Premium on bonds		\$ 428,024	\$ -	\$ 14,760	\$ 413,264	\$ 14,760
Total premium on bonds		<u>\$ 428,024</u>	<u>\$ -</u>	<u>\$ 14,760</u>	<u>\$ 413,264</u>	<u>\$ 14,760</u>

It is the District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. Vacation leave is recorded as an expenditure when used in governmental funds and as an expense in the government-wide statements as compensated absences. A liability for unused vacation, as well as a calculated amount of sick leave unpaid on termination or separation from the District, is recorded in the government-wide Statement of Net Position.

***Long-term Obligations***

In the government-wide statements, long-term debt obligations are reported as liabilities. The District created a Local Building Authority and on September 28, 2021 issued Lease Revenue Bonds with par value \$10,645,000. The total proceeds were \$11,087,783 for 30-year term and an interest cost of 2.43%. The bond premium of \$442,783 will be amortized over the 30-year term. The bonds have coupon rates from 2.625% to 4.00%. Bond proceeds will be used to fund the construction of the new fire station in Clearfield City. Principal and interest for the current year was \$485,594. The bond repayment schedule is shown below.

Fiscal Year	Revenue Bonds		Total
	Principal	Interest	Principal and Interest
2024	230,000	298,394	\$ 528,394
2025	235,000	289,194	\$ 524,194
2026	245,000	279,794	\$ 524,794
2027	255,000	269,994	\$ 524,994
2028	265,000	259,794	\$ 524,794
2029-2033	1,505,000	1,129,970	\$ 2,634,970
2034-2038	1,775,000	857,720	\$ 2,632,720
2039-2043	2,010,000	622,838	\$ 2,632,838
2044-2048	2,265,000	369,625	\$ 2,634,625
2049-2051	1,500,000	79,538	\$ 1,579,538
Total	<u>\$ 10,285,000</u>	<u>\$ 4,456,861</u>	<u>\$ 14,741,861</u>

**North Davis Fire District**  
**Notes to the Financial Statements**  
 Fiscal Year Ended June 30, 2023

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**SBITA Liability** - \$140,126 has been recorded as intangible right-to-use software arrangements in the General Fund capital assets. Due to the implementation of GASB Statement No. 96, the arrangement for IT software met the criteria of a SBITA; thus, requiring it to be recorded by the District as intangible assets and a SBITA liability. This asset will be amortized over the lease terms of 3 years. There are no residual value guarantees in the arrangement provisions. The IT software arrangement will end in 2024.

A summary of the principal and interest amounts for the remaining arrangement includes the following principal and interest payments:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
FY 2024	\$ 47,911	\$ 1,916	\$ 49,827
Totals	<u>\$ 47,911</u>	<u>\$ 1,916</u>	<u>\$ 49,827</u>

**NOTE 9. RETIREMENT**

**Pension Plans**

General Information about the Pension Plan

Plan description: Eligible plan participants are provided with pensions through the Utah Retirement Systems. The Utah Retirement Systems are comprised of the following pension trust funds:

- Public Employees Noncontributory Retirement System (Noncontributory System).
- Firefighters Retirement System (Firefighters System); are multiple employer, cost sharing, retirement systems.
- And the Tier 2 Public Safety and Firefighter Contributory Retirement System (Tier 2 Public Safety and Firefighters System) is a multiple employer, cost sharing, public employees retirement systems.

The Tier 2 Public Employees System became effective July 1, 2011. All eligible employees beginning on or after July 1, 2011, who have no previous service credit with any of the Utah Retirement Systems, are members of the Tier 2 Retirement System.

The Utah Retirement Systems (Systems) are established and governed by the respective sections of Title 49 of the Utah Code Annotated 1953, as amended. The Systems' defined benefit plans are amended statutorily by the State Legislature. The Utah State Retirement Office Act in Title 49 provides for the administration of the systems under the direction of the Board, whose members are appointed by the Governor. The Systems are fiduciary funds defined as pension (and other employee benefit) trust funds. URS is a component unit of the State of Utah. Title 49 of the Utah Code grants the authority to establish and amend the benefit terms. URS issues a publicly available financial report that can be obtained by writing Utah Retirement Systems, 560 E. 200 S., Salt Lake City, Utah 84102 or visiting the website: [www.urs.org](http://www.urs.org).

**North Davis Fire District**  
**Notes to the Financial Statements**  
Fiscal Year Ended June 30, 2023

**NOTE 9. RETIREMENT (Continued)**

Benefits provided: URS provides retirement, disability, and death benefit. Retirement benefits are as follows:

System	Final Average Salary	Years of service required and/or age eligible for benefit	Benefit percent per year of service	COLA**
Noncontributory System	Highest 3 years	30 years any age 25 years any age* 20 years age 60* 10 years age 62* 4 years age 65	2.0% per year all years	Up to 4%
Firefighter system	Highest 3 years	20 years, any age 10 years, age 60 4 years, age 65	2.5% per year up to 20 years; 2.0% per year over 20 years	Up to 4%
Tier 2 Public Employees System	Highest 5 years	35 years, any age 20 years, age 60* 10 years, age 62* 4 years, age 65	1.5% per year all years	Up to 2.5%
Tier 2 Public Safety and Firefighter system	Highest 5 years	25 years any age 20 years age 60* 10 years age 62* 4 years age 65	1.5% per year all year to June 30, 2020 2.00% per year July 1, 2020 to present	Up to 2.5%

*\*Actuarial reductions are applied.*

*\*\*All post-retirement cost-of-living adjustments are non-compounding and are based on the original benefit except for Judges, which is a compounding benefit. The cost-of-living adjustments are also limited to the actual consumer Price Index (CPI) increase for the year, although unused CPI increases not met may be carried forward to subsequent years.*

**Contribution Rate Summary**

As a condition of participation in the Systems, employers and/or employees are required to contribute certain percentages of salary and wages as authorized by statute and specified by the URS Board. Contributions are actuarially determined as an amount that, when combined with employee contributions (where applicable) is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded actuarial accrued liability. Contribution rates as of June 30, 2023 are as follows:

	<u>Employee</u>	<u>Employer</u>	<u>Employer Rate for 401(k) Plan</u>
Contributory System			
111 - Local Government Division Tier 2	N/A	16.01%	0.18%
Noncontributory System			
15 - Local Governmental Division Tier 1	N/A	17.97%	N/A
Firefighters System			
31 - Other Division A	15.05%	3.61%	N/A
132 - Tier 2 DB Hybrid Firefighters	2.59%	14.08%	N/A
Tier 2 DC Only			
211 - Local Government	N/A	6.19%	10.00%
232 - Firefighters	N/A	0.08%	14.00%

*\*\*\*Tier 2 rates include a statutory required contribution to finance the unfunded actuarial accrued liability of the Tier 1 plans.*

**North Davis Fire District**  
**Notes to the Financial Statements**  
Fiscal Year Ended June 30, 2023

For fiscal year ended June 30, 2023, the employee contributions to the Systems were as follows:

	Employer Contributions	Employee Contributions
Noncontributory System	\$ 13,476	\$ -
Firefighters System	34,503	143,842
Tier 2 Public Employees System	6,772	-
Tier 2 Public Safety and Firefighter System	130,273	23,864
Tier 2 DC Public Safety and Firefighter System	166	362
Total Contributions	\$ 185,190	\$ 168,068

Contributions reported are the URS Board approved required contributions by System. Contributions in the Tier 2 Systems are used to finance the unfunded liabilities in the Tier 1 Systems.

***Combined Pension Assets, Liabilities, Expense, and Deferred Outflows and Inflows of Resources Relating to Pensions***

At June 30, 2023, we reported a net pension asset of \$755,868 and a net pension liability of \$38,313.

	(Measurement Date): December 31, 2022				
	Net Pension Asset	Net Pension Liability	Proportionate Share	Proportionate Share 12/31/2020	Change (Decrease)
	Noncontributory System	\$ -	\$ 12,930	0.0075493%	0.0067324%
Firefighters System	755,868	-	2.9104953%	2.8351605%	0.0753348%
Tier 2 Public Employees System	-	1,006	0.0009244%	-	0.0009244%
Tier 2 Public Safety and Firefighter System	-	24,376	0.2921894%	0.2248471%	0.0673423%
Total Net Pension Asset/Liability	\$ 755,868	\$ 38,312			

The net pension asset and liability was measured as of December 31, 2022, and the total pension liability used to calculate the net pension asset and liability was determined by an actuarial valuation as of January 1, 2022 and rolled-forward using generally accepted actuarial procedures. The proportion of the net pension asset and liability is equal to the ratio of the employer's actual contributions to the Systems during the plan year over the total of all employer contributions to the System during the plan year.

For the year ended June 30, 2023, we recognized a pension expense of \$(104,602).

At June 30, 2023, we reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 149,860	\$ 11,986
Changes in assumptions	111,812	2,497
Net difference between projected and actual earnings on pension plan investments	236,453	-
Changes in proportion and differences between contributions and proportionate share of contributions	19,372	29,524
Contributions subsequent to the measurement date	85,709	-
Total	\$ 603,206	\$ 44,007

**North Davis Fire District**  
**Notes to the Financial Statements**  
Fiscal Year Ended June 30, 2023

**NOTE 9. RETIREMENT (Continued)**

\$85,709 was reported as deferred outflows of resources related to pensions results from contributions made by us prior to our fiscal year end, but subsequent to the measurement date of December 31, 2022.

These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31,	Deferred Outflows (Inflows) of Resources
2023	\$ (19,785)
2024	\$ 55,447
2025	\$ 134,971
2026	\$ 290,380
2027	\$ 1,461
Thereafter	\$ 11,016

***Noncontributory System Pension Expense, Deferred outflows and Inflows of Resources***

For the year ended June 30, 2023, we recognized a pension expense of \$6,501.

At June 30, 2023, we reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 4,386	\$ -
Changes in assumptions	2,119	52
Net difference between projected and actual earnings on pension plan investments	8,529	-
Changes in proportion and differences between contributions and proportionate share of contributions	697	4
Contributions subsequent to the measurement date	6,229	-
Total	\$ 21,960	\$ 56

\$6,229 was reported as deferred outflows of resources related to pensions results from contributions made by us prior to our fiscal year end, but subsequent to the measurement date of December 31, 2022.

**North Davis Fire District**  
**Notes to the Financial Statements**  
Fiscal Year Ended June 30, 2023

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**NOTE 9. RETIREMENT (Continued)**

These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31,	Deferred Outflows (Inflows) of Resources
2023	\$ (1,475)
2024	\$ 626
2025	\$ 3,426
2026	\$ 13,097
2027	\$ -
Thereafter	\$ -

***Firefighters System Pension Expense, Deferred outflows and Inflows of Resources***

For the year ended June 30, 2023, we recognized a pension expense of \$(218,696).

At June 30, 2023, we reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 133,375	3,863
Changes in assumptions	93,950	-
Net difference between projected and actual earnings on pension plan investments	202,227	-
Changes in proportion and differences between contributions and proportionate share of contributions	14,669	26,531
Contributions subsequent to the measurement date	16,108	-
Total	\$ 460,329	\$ 30,394

\$16,108 was reported as deferred outflows of resources related to pensions results from contributions made by us prior to our fiscal year end, but subsequent to the measurement date of December 31, 2022.

**North Davis Fire District**  
**Notes to the Financial Statements**  
Fiscal Year Ended June 30, 2023

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**NOTE 9. RETIREMENT (Continued)**

These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31,	Deferred Outflows (Inflows) of Resources
2023	\$ (20,530)
2024	\$ 49,877
2025	\$ 123,585
2026	\$ 260,895
2027	\$ -
Thereafter	\$ -

***Tier 2 Public Employees System Pension Expense, Deferred outflows and Inflows of Resources***

For the year ended June 30, 2023, we recognized a pension expense of \$1,909.

At June 30, 2023, we reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 340	40
Changes in assumptions	327	3
Net difference between projected and actual earnings on pension plan investments	406	-
Changes in proportion and differences between contributions and proportionate share of contributions	65	70
Contributions subsequent to the measurement date	3,612	-
Total	\$ 4,750	\$ 113

\$3,612 was reported as deferred outflows of resources related to pensions results from contributions made by us prior to our fiscal year end, but subsequent to the measurement date of December 31, 2022.

**North Davis Fire District**  
**Notes to the Financial Statements**  
Fiscal Year Ended June 30, 2023

**NOTE 9. RETIREMENT (Continued)**

These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31,	Deferred Outflows (Inflows) of Resources
2023	\$ 37
2024	\$ 101
2025	\$ 173
2026	\$ 347
2027	\$ 70
Thereafter	\$ 300

***Tier 2 Public Safety and Firefighter System Pension Expense, Deferred outflows and Inflows of Resources***

For the year ended June 30, 2023, we recognized a pension expense of \$105,684.

At June 30, 2023, we reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 11,759	8,083
Changes in assumptions	15,416	2,442
Net difference between projected and actual earnings on pension plan investments	25,291	-
Changes in proportion and differences between contributions and proportionate share of contributions	3,941	2,919
Contributions subsequent to the measurement date	59,760	-
Total	\$ 116,167	\$ 13,444

\$59,760 was reported as deferred outflows of resources related to pensions results from contributions made by us prior to our fiscal year end, but subsequent to the measurement date of December 31, 2022. These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31,	Deferred Outflows (Inflows) of Resources
2023	\$ 2,182
2024	\$ 4,843
2025	\$ 7,788
2026	\$ 16,041
2027	\$ 1,391
Thereafter	\$ 10,717



**North Davis Fire District**  
**Notes to the Financial Statements**  
Fiscal Year Ended June 30, 2023

**NOTE 9. RETIREMENT (Continued)**

Actuarial assumptions: The total pension liability in the December 31, 2022, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary increases	3.25%-9.25%, average, including inflation
Investment rate of return	6.85%, net of pension plan investment expense, including inflation

Mortality rates were adopted from an actuarial experience study dated January 1, 2020. The retired mortality tables are developed using URS retiree experience and are based upon gender, occupation, and age as appropriate with projected improvement using 80% of the ultimate rates from the MP-2019 improvement assumption using a base year of 2020. The mortality assumption for active members is the PUB-2010 Employees Mortality Table for public employees, teachers, and public safety members, respectively.

The actuarial assumptions used in the January 1, 2022 valuation were based on an experience study of the demographic assumptions as of January 1, 2020 and a review of economic assumptions as of January 1, 2021.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Expected Return Arithmetic Basis		
	Target Asset Allocation	Real Return Arithmetic Basis	Long-term expected Portfolio Real Rate of Return
Equity securities	35%	6.58%	2.30%
Debt securities	20%	1.08%	0.22%
Real assets	18%	5.72%	1.03%
Private equity	12%	9.80%	1.18%
Absolute return	15%	2.91%	0.44%
Cash and cash equivalents	0%	-0.11%	0.00%
Totals	100%		5.17%
	Inflation		2.50%
	Expected arithmetic nominal return		7.67%

The 6.85% assumed investment rate of return is comprised of an inflation rate of 2.50%, a real return of 4.35% that is net of investment expense.

*Discount rate:* The discount rate used to measure the total pension liability was 6.85 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate, and that contributions from all participating employers will be made at contractually required rates that are actuarially determined and certified by the URS Board. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current, active, and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments, to determine the total pension liability. The discount rate does not use the Municipal Bond Index Rate.

**North Davis Fire District**  
**Notes to the Financial Statements**  
Fiscal Year Ended June 30, 2023

**NOTE 9. RETIREMENT (Continued)**

Sensitivity of the proportionate share of the net pension asset and liability to changes in the discount rate: The following presents the proportionate share of the net pension liability calculated using the discount rate of 6.85%, as well as what the proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.85%) or 1-percentage-point higher (7.85%) than the current rate:

	1% Decrease 5.85%	Discount Rate 6.85%	1% Increase 7.85%
Noncontributory System	\$ 81,490	\$ 12,930	\$ (44,355)
Firefighters System	602,441	(755,868)	(1,858,176)
Tier 2 Public Employees System	4,398	1,007	(1,606)
Tier 2 Public Safety and Firefighter	195,121	24,376	(111,326)
	\$ 883,450	\$ (717,555)	\$ (2,015,463)

*\*\*\*Pension plan fiduciary net position: Detailed information about the pension plan's fiduciary net position is available in the separately issued URS financial report.*

**Defined Contribution Savings Plans**

The Defined Contribution Savings Plans are administered by the Utah Retirement Systems Board and are generally supplemental plans to the basic retirement benefits of the Retirement Systems, but may also be used as a primary retirement plan. These plans are voluntary tax-advantaged retirement savings programs authorized under sections 401(k), 457(b) and 408 of the Internal Revenue code. Detailed information regarding plan provisions is available in the separately issued URS financial report.

North Davis Fire District participates in the following Defined Contribution Savings Plans with Utah Retirement Systems:

- 401(k) Plan
- 457(b) Plan

Employee and employer contributions to the Utah Retirement Defined Contribution Savings Plans for fiscal year ended June 30th, were as follows:

	2023	2022	2021
<b>401(k) Plan</b>			
Employer Contributions	\$ 59,276	\$ 40,122	\$ 38,693
Employee Contributions	14,749	8,039	2,262
<b>457 Plan</b>			
Employer Contributions	-	-	-
Employee Contributions	4,979	5,704	3,008

Voluntary contributions may be made to the Plans subject to the Internal Revenue Service limitations. The District contributes to the 401(k) Plan and employees may contribute to all Plans up to the maximum percentage allowed by IRS regulations. Account balances of the Plans are fully vested to the participants at the time of deposit.

**North Davis Fire District**  
**Notes to the Financial Statements**  
Fiscal Year Ended June 30, 2023

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**NOTE 10. TAX ABATEMENTS**

The District participates in redevelopment activities that qualify as tax abatements, according to GASB 77 as authorized under the Interlocal Cooperation Act, Title 11, Chapter 13 of the Utah Code Annotated. The District assists redevelopment projects by providing a share of the tax increment from the project area.

For the fiscal year ended June 30, 2023, the District provided tax increment funding totaling \$632,039 under the following agreement that exceeded 10 percent of the total amount abated:

- The property tax abatement to North Freeport Center Expansion Area Neighborhood amounted to \$38,600.
- The property tax abatement to West Side Central Business District amounted to \$96,382.
- The property tax abatement to Northgate/Eastside Central Business District amounted to \$76,752.
- The property tax abatement to 700 South Neighborhood Development Project – Clearfield amounted to \$99,058.
- The property tax abatement to Southwest Freeport Neighborhood Development amounted to \$67,969.
- The property tax abatement to ATK Economic Development – Clearfield amounted to \$60,512.
- The property tax abatement to Clearfield Station CDA amounted to \$30,075.
- The property tax abatement to Lifetime Products Community Reinvestment Area amounted to \$38,098.
- The property tax abatement to 300 North CDA amounted to \$23,452.
- The property tax abatement to MIDA – Bldg 1575 amounted to \$101,139.

**NOTE 11. PRIOR PERIOD ADJUSTMENTS**

The IT software was initially leased in FY 2022 and the implementation of GASBS No. 96 requires retroactive application. The prior period adjustment for this subscription-based information technology arrangement requires the following restatement to prior balances.

**Prior Period Adjustment at 6/30/2023**

Increase SBITA right-to-use asset	\$ 140,126
Increase SBITA liability	<u>(92,761)</u>
Increase in net position beginning of period	\$ 47,365

**NOTE 12. SUBSEQUENT EVENTS**

Subsequent events have been evaluated through December 7, 2023 which is the date the financial statements were available to be issued.

## **Required Supplementary Information**

**North Davis Fire District**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance-Budget and Actual**  
**General Fund**  
**For the Fiscal Year Ended June 30, 2023**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Favorable</b>
	<u>Original</u>	<u>Final</u>		<b>(Unfavorable)</b>
				<u>Actual</u>
<b>Revenues</b>				
Property taxes	\$ 5,051,405	\$ 5,511,405	\$ 5,700,449	\$ 189,044
Ambulance	1,198,000	1,198,000	1,076,291	(121,709)
Incident recovery	50,000	50,000	50,964	964
Impact fees	50,000	80,000	72,138	(7,862)
Other income	11,793	70,793	72,414	1,621
<b>Total revenues</b>	<u>6,361,198</u>	<u>6,910,198</u>	<u>6,972,256</u>	<u>62,058</u>
<b>Expenditures</b>				
Current operating:				
Salaries and wages	2,796,607	3,126,607	3,006,191	120,416
Employee taxes and benefits	1,400,254	1,411,359	1,340,436	70,923
Professional fees	236,386	207,886	227,782	(19,896)
Vehicle maintenance	115,150	255,150	236,619	18,531
Dispatch and radio	129,500	129,500	124,113	5,387
Paramedics	10,000	10,000	4,422	5,578
Equipment maintenance and supplies	79,307	86,307	64,758	21,549
Utilities	74,798	74,798	69,858	4,940
Fire and medical supplies	74,958	94,958	81,697	13,261
Insurance	70,330	70,330	68,056	2,274
Computer equipment and support	46,604	53,604	49,503	4,101
Training and travel	55,689	55,689	56,307	(618)
Miscellaneous	57,015	60,515	45,525	14,990
Subscriptions, memberships and fees	50,325	50,325	55,893	(5,568)
Office expense	10,800	11,800	11,183	617
Capital Equipment	-	-	-	-
Debt service - lease principal	142,560	142,560	128,708	13,852
Debt service - interest and fees	-	-	13,852	(13,852)
<b>Total expenditures</b>	<u>5,350,283</u>	<u>5,841,388</u>	<u>5,584,903</u>	<u>256,485</u>
<b>Other financing sources (uses)</b>				
Interest earnings	8,000	83,000	137,991	54,991
Gain on sale of assets	-	-	50,000	50,000
Contributions to other govts	(482,418)	(482,418)	(632,039)	(149,621)
Unappropriated fund balance	(903)	554,097	-	(554,097)
Transfers out	(535,594)	(1,223,489)	(1,223,489)	-
<b>Total other financing sources</b>	<u>(1,010,915)</u>	<u>(1,068,810)</u>	<u>(1,667,537)</u>	<u>(598,727)</u>
<b>Excess (deficiency) of revenues and other sources over expenditures and other uses</b>	<u>-</u>	<u>-</u>	<u>(280,184)</u>	<u>(280,184)</u>
<b>Fund balance at beginning of period</b>	<u>3,988,118</u>	<u>3,988,118</u>	<u>3,988,118</u>	<u>-</u>
<b>Fund balance at end of period</b>	<u>\$ 3,988,118</u>	<u>\$ 3,988,118</u>	<u>\$ 3,707,934</u>	<u>\$ (280,184)</u>

The notes to the financial statements are an integral part of this statement

**SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**  
**NORTH DAVIS FIRE DISTRICT**  
**Utah Retirement Systems**

June 30, 2023  
with a measurement date of December 31, 2022  
Last 10 fiscal years\*

	Noncontributory Retirement System		Firefighters System		Tier 2 Public Employees System		Tier 2 Public Safety and Firefighter System	
Proportion of the net pension liability (asset)	2023	0.00754933%	2.91049533%	0.0009244%	0.0009244%	0.2921894%		
	2022	0.0067324%	2.8351605%	0.0000000%	0.0000000%	0.2248471%		
	2021	0.0065395%	2.9645782%	0.0000000%	0.0000000%	0.2462298%		
	2020	0.0065870%	2.7890911%	0.0000000%	0.0000000%	0.2561436%		
	2019	0.0065856%	2.7279109%	0.0003799%	0.0003799%	0.2793127%		
	2018	0.0061272%	2.6718695%	0.0000000%	0.0000000%	0.3043000%		
	2017	0.0056958%	2.7514108%	0.0000000%	0.0000000%	0.3037219%		
	2016	0.0060111%	3.1459623%	0.0000000%	0.0000000%	0.2113441%		
	2015	0.0060111%	3.1883176%	0.0000000%	0.0000000%	0.1877426%		
Proportionate share of the net pension liability (asset)	2023	\$ 12,930	\$ (755,868)	\$ 1,007	\$	\$ 24,376		
	2022	\$ (38,557)	\$ (1,653,512)	\$ -	\$	\$ (11,364)		
	2021	\$ 3,383	\$ (828,955)	\$ -	\$	\$ 22,085		
	2020	\$ 24,826	\$ (345,903)	\$ -	\$	\$ 24,094		
	2019	\$ 48,495	\$ 354,212	\$ 163	\$	\$ 6,998		
	2018	\$ 26,845	\$ (166,872)	\$ -	\$	\$ (3,521)		
	2017	\$ 38,084	\$ (21,691)	\$ -	\$	\$ (2,636)		
	2016	\$ 32,230	\$ (56,980)	\$ -	\$	\$ (3,088)		
	2015	\$ 26,102	\$ (181,938)	\$ -	\$	\$ (2,777)		
Covered employee payroll	2023	\$ 771,739	\$ 1,171,181	\$ 19,740	\$	\$ 899,004		
	2022	\$ 71,791	\$ 1,066,954	\$ -	\$	\$ 537,694		
	2021	\$ 69,312	\$ 1,087,192	\$ -	\$	\$ 496,883		
	2020	\$ 64,255	\$ 892,988	\$ -	\$	\$ 422,168		
	2019	\$ 60,780	\$ 843,244	\$ 4,554	\$	\$ 372,992		
	2018	\$ 56,870	\$ 781,687	\$ -	\$	\$ 321,145		
	2017	\$ 54,818	\$ 772,316	\$ -	\$	\$ 250,944		
	2016	\$ 50,735	\$ 845,191	\$ -	\$	\$ 125,797		
	2015	\$ 52,837	\$ 840,587	\$ -	\$	\$ 77,572		
Proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	2023	16.63%	-64.54%	5.10%		2.71%		
	2022	-53.71%	-154.98%	0.00%		-2.11%		
	2021	4.88%	-76.25%	0.00%		4.44%		
	2020	38.64%	-38.74%	0.00%		5.71%		
	2019	79.79%	42.01%	3.58%		1.88%		
	2018	47.20%	-21.35%	0.00%		-1.10%		
	2017	69.47%	-2.81%	0.00%		-1.05%		
	2016	63.53%	-6.74%	0.00%		-2.45%		
	2015	49.40%	-21.60%	0.00%		-3.60%		
Plan fiduciary net position as a percentage of the total pension liability	2023	97.50%	108.40%	92.30%		96.40%		
	2022	108.70%	120.10%	0.00%		102.80%		
	2021	99.20%	110.50%	0.00%		93.10%		
	2020	93.70%	105.00%	0.00%		89.60%		
	2019	87.00%	94.30%	90.80%		95.60%		
	2018	91.90%	103.00%	0.00%		103.00%		
	2017	87.30%	100.40%	0.00%		103.60%		
	2016	87.80%	101.00%	0.00%		110.70%		
	2015	90.20%	103.50%	0.00%		120.50%		

\* GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the North Davis Fire District will present information for those years for which information is available.

See accompanying notes to required supplementary information

**NORTH DAVIS FIRE DISTRICT  
SCHEDULE OF CONTRIBUTIONS  
UTAH RETIREMENT SYSTEMS**

**JUNE 30, 2023**

**with a measurement date of December 31, 2022**

Last 10 fiscal years\*\*

As of fiscal year ended June 30	Actuarial Determined Contributions	Contributions in relation to the contractually required contribution	Contribution deficiency (excess)	Covered employee payroll	Contributions as a percentage of covered employee payroll
	\$	\$	\$	\$	
Noncontributory System					
2011	5,468	5,468	-	37,785	14.47%
2012	6,018	6,018	-	43,700	13.77%
2013	6,941	6,941	-	43,275	16.04%
2014	8,728	8,728	-	50,482	17.29%
2015	10,287	10,287	-	55,697	18.47%
2016	8,989	8,989	-	48,670	18.47%
2017	10,325	10,325	-	55,902	18.47%
2018	10,703	10,703	-	57,946	18.47%
2019	11,632	11,632	-	62,977	18.47%
2020	12,100	12,100	-	65,513	18.47%
2021	12,109	12,109	-	65,562	18.47%
2022	12,876	12,876	-	72,602	17.73%
2023	13,476	13,476	-	77,632	17.36%
Firefighters System					
2011	15,793	15,793	-	848,109	0.00%
2012	4,925	4,925	-	984,857	1.86%
2013	24,953	24,953	-	938,120	0.50%
2014	25,761	25,761	-	870,292	2.66%
2015	30,992	30,992	-	811,537	2.96%
2016	33,883	33,883	-	849,193	3.82%
2017	29,414	29,414	-	756,157	3.99%
2018	31,256	31,256	-	795,310	3.93%
2019	41,658	41,658	-	903,634	4.61%
2020	43,719	43,719	-	1,008,366	4.34%
2021	42,810	42,810	-	1,048,665	4.08%
2022	46,573	46,573	-	1,135,654	4.10%
2023	34,503	34,503	-	1,088,241	3.17%

See accompanying notes to required supplementary information

**NORTH DAVIS FIRE DISTRICT  
SCHEDULE OF CONTRIBUTIONS  
UTAH RETIREMENT SYSTEMS**

JUNE 30, 2023

with a measurement date of December 31, 2022

Last 10 fiscal years\*\*

	As of fiscal year ended December 31,	Actuarial Determined Contributions	Contributions in relation to the contractually required contribution	Contribution deficiency (excess)	Covered employee payroll	Contributions as a percentage of covered employee payroll
Tier 2 Public Employees System*	2011	\$ -	-	\$ -	-	0.00%
	2012	-	-	-	-	0.00%
	2013	-	-	-	-	0.00%
	2014	-	-	-	-	0.00%
	2015	-	-	-	-	0.00%
	2016	-	-	-	-	0.00%
	2017	-	-	-	-	0.00%
	2018	688	688	-	4,554	15.11%
	2019	-	-	-	-	0.00%
	2020	-	-	-	-	0.00%
	2021	-	-	-	-	0.00%
	2022	-	-	-	-	0.00%
	2023	6,772	6,772	-	42,300	16.01%
Tier 2 Public Safety and Firefighters System*	2011	\$ -	-	\$ -	-	0.00%
	2012	-	-	-	-	0.00%
	2013	-	-	-	-	0.00%
	2014	5,457	5,457	-	49,519	11.02%
	2015	9,785	9,785	-	90,606	10.80%
	2016	18,732	18,732	-	174,251	10.75%
	2017	31,556	31,556	-	293,546	10.75%
	2018	36,849	36,849	-	340,561	10.82%
	2019	46,162	46,162	-	407,074	11.34%
	2020	57,068	57,068	-	501,478	11.38%
	2021	64,767	64,767	-	459,993	14.08%
	2022	98,892	98,892	-	702,354	14.08%
	2023	130,273	130,273	-	925,236	14.08%

See accompanying notes to required supplementary information



**NORTH DAVIS FIRE DISTRICT  
SCHEDULE OF CONTRIBUTIONS  
UTAH RETIREMENT SYSTEMS**

JUNE 30, 2023

with a measurement date of December 31, 2022

Last 10 fiscal years\*\*

As of fiscal year ended December 31,	Actuarial Determined Contributions	Contributions in relation to the contractually required contribution	Contribution deficiency (excess)	Covered employee payroll	Contributions as a percentage of covered employee payroll
Tier 2 Public Employees DC	\$	\$	\$	\$	0.00%
Only System*	-	-	-	-	0.00%
2011	-	-	-	-	0.00%
2012	-	-	-	-	0.00%
2013	-	-	-	-	0.00%
2014	-	-	-	-	0.00%
2015	-	-	-	-	0.00%
2016	-	-	-	-	0.00%
2017	-	-	-	-	0.00%
2018	7	7	-	8,670	0.08%
2019	49	49	-	61,131	0.08%
2020	42	42	-	52,628	0.08%
2021	78	78	-	97,111	0.08%
2022	80	80	-	100,341	0.08%
2023	166	166	-	207,646	0.08%

\*Contributions in Tier 2 include an amortization rate to help fund the unfunded liabilities in the Tier 1 systems. Tier 2 systems were created effective July 1, 2011.

\*\*Paragraph 81.b. of GASB 68 requires employees to disclose a 10-year history of contributions in RSI. Contributions as a percentage of covered-payroll may be different than the board certified rate due to rounding and other administrative issues.

**See accompanying notes to required supplementary information**

**NORTH DAVIS FIRE DISTRICT  
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION  
UTAH RETIREMENT SYSTEMS  
JUNE 30, 2023**

**Changes in Assumptions:**

No changes were made in actuarial assumptions from the prior year's valuation.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Board of Directors of  
North Davis Fire District  
West Point, Utah

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the North Davis Fire District (the District), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated December 7, 2023.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of District's internal control. Accordingly, we do not express an opinion on the effectiveness of District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an

opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Wich & Associates, P.C.*

Ogden, Utah  
December 7, 2023

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND  
REPORT ON INTERNAL CONTROL OVER COMPLIANCE  
AS REQUIRED BY THE *STATE COMPLIANCE AUDIT GUIDE***

The Board of Directors of  
North Davis Fire District  
West Point, Utah

**Report On Compliance**

We have audited North Davis Fire District (the District)'s compliance with the applicable state compliance requirements described in the *State Compliance Audit Guide*, issued by the Office of the State Auditor, for the year ended June 30, 2023.

State compliance requirements were tested for the year ended June 30, 2023 in the following areas:

Budgetary Compliance  
Fund Balance  
Fraud Risk Assessment  
Governmental Fees  
Utah Retirement Systems  
Public Treasurer's Bond  
Open and Public Meetings Act

***Opinion on Compliance***

In our opinion, North Davis Fire District complied, in all material respects, with the state compliance requirements referred to above for the year ended June 30, 2023.

***Basis for Opinion***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (Government Auditing Standards); and the *State Compliance Audit Guide* (Guide). Our responsibilities under those standards and the *State Compliance Audit Guide* are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's government programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, Government Auditing Standards, and the Guide will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of the government program as a whole.

In performing an audit in accordance with GAAS, Government Auditing Standards, and the Guide, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the *State Compliance Audit Guide* but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report On Internal Control over Compliance**

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to

identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses or significant deficiencies, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or to detect and correct noncompliance with a state compliance requirement on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a state compliance requirement will not be prevented or detected and corrected on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a state compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control and compliance and the results of that testing based on the requirements of the *State Compliance Audit Guide*. Accordingly, this report is not suitable for any other purpose.

*Winters & Associates, P.C.*

Ogden, Utah  
December 7, 2023